RESIDENTIAL LISTING CONTRACT EXCLUSIVE RIGHT TO SELL/RENT

Document updated: July 2024



29. orientation, or gender identity.

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1. PARTIES			
OWNER/SELLER:	DRAFT -		
			("Owner")
BROKER:	FIDM NAME	DRAFT	acting through
			("Listing
Broker")		AGENT'S NAME	
2. PROPERTY			
Premises: Owner agrees to sell thereto, plus the personal proper		improvements, fixtures, and appur the "Premises").	tenances thereon or incidental
Premises Address:		Assesso	r's #:
City:	County	:	AZ, Zip Code:
Legal Description:			
3. LISTING PRICE	AND TERMS		
	's agreement to find a ready, will	o Sell/Rent ("Agreement") is between ing, and able buyer purchaser or teent the Premises described above.	
Owner acknowledges that signing could expose the Owner to liabilit		to Sell/Rent or other form of listing on the sell/Rent or other form of listing on the sell-rent of listing on the sell-rent of listing of listing of the sell-rent of listing of lis	contract for the same Term
		tent \$ per mon ther price and terms as are accepted	
Term: This Agreement shall comme ("Expiration Date"). Upon full execution automatically extend through the	nence on and shoution of a contract for sale or lead date of the actual closing of the s	nall expire at 11:59 p.m. Mountain S se of the Premises, all rights and ob sale or lease agreement.	tandard Time on Digations of this Agreement will
		eir behalf warrants that they have the Premises, and consummate the tr	
Modification: This Agreement m	ay be modified only in writing sign	ned by Owner and Listing Broker.	
		nply with all federal, state and local or, religion, sex, handicap, familial st	

4. COMPENSATION

	LISTING BROKER COMPENSATION IS NOT SET BY LAW, NOR BY ANY BOARD, A			
	LISTING SERVICE OR IN ANY MANNER OTHER THAN AS FULLY NEGOTIATED BE			
	IN THIS AGREEMENT. SHOULD THE OWNER CHOOSE TO OFFER COMPENSATION			
	BROKER, THE OFFERED AMOUNT IS ALSO FULLY NEGOTIABLE AND AGREED U	PON AFTER DI	SCUSSION WITH THE	
34. 35.	LISTING BROKER. (OWNER'S INITIALS REQUIRED)	DRAFT		
36	Compensation for the sale or rental of the Premises is not set by any Association/Bo		S®-or any Multiple	
37.	Listing Service. The compensation payable for the sale or rental of the Premises is n	egotiated between	en Broker and Owner.	
	All funds are to be in U.S. currency.			
39.	Owner agrees to compensate Listing Broker and Cooperating other broker(s), if any, as follows:	WS:		
1 0.	(Check if applicable) Retainer: Owner agrees to pay Listing Broker a non-refundable retained	r fee in the amou	nt of \$, with	in
	five (5) days or days of execution of this Agreement, which is earned when paid, for		on, research and other	
42.	services. This fee $\ \square$ shall $\ \square$ shall not be credited against the Listing Broker compensa	tion.		
43	Commissions Listing Broker Compensation: If Listing Broker produces a ready, willing an	nd able buver pur	chaser or tenant in	
	accordance with this Agreement, or if a sale or rental of the Premises is made by Owner or the			no
	the Term of this Agreement, Owner agrees to pay Listing Broker compensation a TOTAL CO		,	·
	-CALE			
46.	■ SALE: % of the full purchase price gross sales price OR \$; and		
47.	Additional Listing Broker Compensation commission(s):			
	$\textbf{Unrepresented Buyer:} \ \square \ \ \text{Owner agrees to pay Listing Broker additional compensation}$	of% of the	full purchase price OR	
49.	\$ if the buyer of the Premises is not represented by a buyer broker.			
50.	Buyer Broker : ☐ Owner authorizes Listing Broker to communicate an offer of compensation	ation to a		
51.	prospective buyer broker in the amount of % of the full purchase price OR \$	("Offer A	mount").	
52.	Owner's authorization includes consent for the Listing Broker to enter into an agreement	with a prospectiv	ve buyer broker to	
	compensate the broker if they represent the buyer of the Premises. In such circumstance			Э
	funds necessary to pay the agreed upon buyer broker compensation, not to exceed the C	· ·		
	Broker the Offer Amount as additional compensation if any agent of Listing Broker repres			Ŭ
56.	Owner acknowledges that buyer broker represents the interest of the buyer(s), and not the	e interest of Own	ner, in a transaction unle	SS
57.	the agent(s) of Listing Broker represent both Owner and buyer under Limited Representa	tion (Dual Agend		
58.	Owner also acknowledges that buyer broker may credit part, or all, of their compensation	to the buyer.		
59.	Cooperating Brokers (SALE): Broker intends to cooperate with all other brokers except v	when not in Own	er's best interest, and	
60.	to offer compensation in the amount of	<u> </u>	a buyer's broker, who	
		ich cooperation s	hall not increase the	
32.	total commission payable by Owner.			
63.	■ RENTAL:% of the gross rental amount as calculated for the entire term of the	e initial lease OR	\$.	
64.	upon execution of lease agreement.		,	
65.	Additional Listing Broker Compensation:			
	Unrepresented Tenant: ☐ Owner agrees to pay Listing Broker additional compensation	of % of the	arose rental amount as	
	calculated for the entire term of the initial lease OR \$ if the tenant of the Premi			۲.
32	Tenant Broker : ☐ Owner authorizes Listing Broker to communicate an offer of compensation of the compensation of the communicate and offer of the communicate and offer of the communicate and offer of the compensation of the compensation of the compensation of the communicate and offer of the compensation of the compen	sation to a prosp	ective tenant	
	broker in the amount of % of the gross rental amount as calculated for the entire			
	\$ ("Offer Amount").	, term or the mille	ii ioase on	
0.	Ψ(One Amount).			

71. Owner's authorization includes consent for the Listing Broker to enter into an agreement with a prospective tenant broker to

72. compensate the broker if they represent a tenant who leases the Premises. In such circumstances, Owner shall

73. provide Listing Broker the funds necessary to pay the agreed upon tenant broker compensation, not to exceed the Offer Amount.

74. Owner shall also pay Listing Broker the Offer Amount as additional compensation if any agent of Listing Broker represents the tenant

Residential Listing Contract - Exclusive Right to Sell/Rent >> 75. who leases the Premises. 76. Owner acknowledges that tenant broker represents the interest of the tenant(s), and not the interest of Owner, in a transaction 77. unless the agent(s) of Listing Broker represent both Owner and tenant under Limited Representation (Dual Agency) as described in 78. Section 6. Owner also acknowledges that tenant broker may credit part, or all, of their compensation to the tenant. 79. Cooperating Brokers (RENTAL): Broker intends to cooperate with all other brokers except when not in Owner's best interest, and to 80. offer compensation in the amount of _____ __% of the gross rental amount as calculated for the entire term of the initial lease, to a tenant's broker who represents the interest of the tenant(s), and not the interest of Owner, in a transaction. 82. Any such cooperation shall not increase the total commission payable by Owner. 83. Rental Renewal or Extension: Regardless of whether this Agreement has expired, Owner agrees to pay Listing Broker compensation 84. a commission of ______% OR \$_ of the gross rental amount within (five) 5-days of rental renewal or extension. 85. Purchase by Tenant: If during the terms of any rental of the Premises, including any renewals or holdovers, or within 86. after the rental's termination, any tenant, or his heirs, executors, or assigns shall buy the Premises from Owner, the sale compensation 87. commission-described in Section 4 shall be deemed earned by and payable to Listing Broker.

88. Cooperating Broker (dispute): In the event a dispute arises between Listing Broker and any Cooperating B other broker(s) regarding

89. payment of compensation commission. Owner shall not revoke or seek to amend compensation previously offered. Any compensation

90. dispute between Brokers shall be resolved after the close of escrow in accordance with the REALTORS® Dispute Resolution System, or as

91. otherwise agreed.

92. Withdrawn/Cancelled Listings: The same amount of sale or rental compensation commission shall be due and payable to Listing Broker

93. if, without the consent of Listing Broker, the Premises is withdrawn from this Agreement, otherwise withdrawn from sale or rental, or is

94. rented, transferred, or conveyed by Owner through any other broker or otherwise.

95. Payment from Escrow or Rent: Owner instructs the escrow company, if any, to pay all such compensation to Listing Broker by check,

96. wire transfer, or certified funds as a condition to closing or upon cancellation of the escrow, and irrevocably assigns to Listing Broker, to the

97. extent necessary, money payable to Owner at the closing or cancellation of escrow. Listing Broker is authorized to deduct compensation

98. owed to Listing Broker from any rent or other monies received by Listing Broker on Owner's behalf.

99. After Expiration: After the expiration of this Agreement, the same compensation commissions, as appropriate, shall be payable if a sale or 100.rental is made by Owner to any person to whom the Premises has been shown or with whom Owner or any broker has negotiated 101.concerning the Premises during the term of this Agreement: (i) within ______ days after the expiration of this Agreement, unless 102.Premises has been listed on an exclusive basis with another broker; (ii) during the pendency, including the closing, of any purchase days after the expiration of this Agreement, unless the 103 contract or escrow relating to the Premises that was executed or opened during the term of this Agreement; or (iii) as contemplated by 104. Section 4.

105. Failure to Complete: If completion of a sale or rental is prevented by default of Owner, or with the consent of Owner, the entire sale 106.or rental compensation commission, as appropriate, shall be paid to Listing Broker by Owner. If any earnest deposit is forfeited for any other 107 reason. Owner shall pay a brokerage fee equal to the lesser of one-half of the earnest deposit or the full amount of the compensation. commission.

108. Construction: To the maximum extent permitted by applicable law, this Agreement shall be construed as limiting applicable 109 provisions of law relating to when compensation commissions are earned or payable. In the event of any express disagreement between 110 any provision of this Agreement and the requirements of applicable law, the applicable provision of this Agreement shall be deemed as 111.modified to the minimum extent necessary to ensure compliance with applicable law.

5. FIXTURES & PERSONAL PROPERTY

112. Fixtures and Personal Property: For purposes of this Agreement, fixtures shall mean property attached/affixed to the Premises. 113. Owner agrees that all existing: fixtures on the Premises, personal property specified herein, and means to operate fixtures and 114.property (i.e., remote controls) shall convey in this sale or rental. Including the following:

central vacuum, hose, and attachments

draperies and other window coverings

fireplace equipment (affixed)

floor coverings (affixed)

free-standing range/oven

garage door openers and remotes

light fixtures

123. mailbox

115.

116.

117.

118.

119.

120. 121.

122.

- built-in appliances, ceiling fans and remotes media antennas/satellite dishes (affixed)
 - · outdoor fountains and lighting
 - · outdoor landscaping (i.e., shrubbery, trees and unpotted plants)
 - shutters and awnings
 - smart home devices, access to which shall be transferred (i.e., video doorbell, automated thermostat)
 - · speakers (flush-mounted)

- · storage sheds
- · storm windows and doors
- · stoves: gas-log, pellet, wood-burning
- timers (affixed)
- · towel, curtain and drapery rods
- · wall mounted TV brackets and hardware (excluding TVs)
- · water-misting systems
- · window and door screens, sun shades



124. If owned by Owner, the following items also are included in this sale or rental:

124. 125.

	Additional Existing Personal Property Which may be Included in this Sale (if checked): refrigerator(s) (description):
129	washer(s) (description):
130	■ dryer(s) (description):
131	above-ground spa/hot tub including equipment, covers, and any mechanical or other cleaning systems (description):
	■ othoru
	■ other:
33. 35.	Additional items of personal property which may be included in the sale or rental:
	Leased or Not Owned Items: The following items are leased or not owned by Owner (if checked): ■ solar system ■ propane tank ■ water softener
138.	Other leased or lien items not included in the sale or rental:
139.	Fixtures not included in the sale or rental:
40.	DRAFT
41.	Fixtures not included in the sale or rental:
42.	
	6. AGENCY
148. 149. 150. 151. 152. 153. 155. 156. 157.	Conduct of Brokers: Regardless of whom they represent, all brokers have the obligation to: (i) treat all parties to a transaction fa (ii) disclose, in writing, all facts known to the licensee that may materially and adversely affect the consideration to be paid for the Premises; and (iii) disclose that Owner or buyer(s) may be unable to perform. REALTORS® are further obligated by the National Association of REALTORS® Code of Ethics to treat all parties honestly. Limited Representation (Dual Agency): A limited agency may occur when Listing Broker procures a buyer(s) for the Premises. In situation, the same real estate company may represent the Owner's interest and the buyer's interest but not to the detriment of to other party. Listing Broker can legally represent both parties with the knowledge and prior written consent of both parties. What Listing Broker Cannot Disclose to Clients Under Limited Representation: (i) confidential information the Listing Broker maken wabout a client, without the client's express consent; (ii) the price or terms the Owner will take other than the Price without permit of the Owner; (iii) the price or terms the buyer(s) is willing to pay without permission of the buyer(s); (iv) a recommended or suggested or terms the Owner should counter with or accept. Competing Owners: Owner understands that Listing Broker may have or obtain listings on other properties, and that potential but may consider, make offers on, or purchase through Listing Broker, property the same as or similar to Owner's Premises. Owner considers
48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 60.	Conduct of Brokers: Regardless of whom they represent, all brokers have the obligation to: (i) treat all parties to a transaction fai (ii) disclose, in writing, all facts known to the licensee that may materially and adversely affect the consideration to be paid for the Premises; and (iii) disclose that Owner or buyer(s) may be unable to perform. REALTORS® are further obligated by the National Association of REALTORS® Code of Ethics to treat all parties honestly. Limited Representation (Dual Agency): A limited agency may occur when Listing Broker procures a buyer(s) for the Premises. In situation, the same real estate company may represent the Owner's interest and the buyer's interest but not to the detriment of to other party. Listing Broker can legally represent both parties with the knowledge and prior written consent of both parties. What Listing Broker Cannot Disclose to Clients Under Limited Representation: (i) confidential information the Listing Broker makenow about a client, without the client's express consent; (ii) the price or terms the Owner will take other than the Price without permit of the Owner; (iii) the price or terms the buyer(s) is willing to pay without permission of the buyer(s); (iv) a recommended or suggested or terms the Dwer should counter with or accept. Competing Owners: Owner understands that Listing Broker may have or obtain listings on other properties, and that potential but may consider, make offers on, or purchase through Listing Broker, property the same as or similar to Owner's Premises. Owner constote Listing Broker's representation of Owners and buyer(s) of other properties before, during, and upon expiration of this Agreement. 7. BROKER AUTHORITY
48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 60.	Conduct of Brokers: Regardless of whom they represent, all brokers have the obligation to: (i) treat all parties to a transaction fai (ii) disclose, in writing, all facts known to the licensee that may materially and adversely affect the consideration to be paid for the Premises; and (iii) disclose that Owner or buyer(s) may be unable to perform. REALTORS® are further obligated by the National Association of REALTORS® Code of Ethics to treat all parties honestly. Limited Representation (Dual Agency): A limited agency may occur when Listing Broker procures a buyer(s) for the Premises. In situation, the same real estate company may represent the Owner's interest and the buyer's interest but not to the detriment of to other party. Listing Broker can legally represent both parties with the knowledge and prior written consent of both parties. What Listing Broker Cannot Disclose to Clients Under Limited Representation: (i) confidential information the Listing Broker makenow about a client, without the client's express consent; (ii) the price or terms the Owner will take other than the Price without permit of the Owner; (iii) the price or terms the buyer(s) is willing to pay without permission of the buyer(s); (iv) a recommended or suggested or terms the Dwer should counter with or accept. Competing Owners: Owner understands that Listing Broker may have or obtain listings on other properties, and that potential but may consider, make offers on, or purchase through Listing Broker, property the same as or similar to Owner's Premises. Owner constote Listing Broker's representation of Owners and buyer(s) of other properties before, during, and upon expiration of this Agreement. 7. BROKER AUTHORITY
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148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 160. 161. 162. 163. 164. 165. 166.	Premises; and (iii) disclose that Owner or buyer(s) may be unable to perform. REALTORS® are further obligated by the National Association of REALTORS® Code of Ethics to treat all parties honestly. Limited Representation (Dual Agency): A limited agency may occur when Listing Broker procures a buyer(s) for the Premises. In t situation, the same real estate company may represent the Owner's interest and the buyer's interest but not to the detriment of the other party. Listing Broker can legally represent both parties with the knowledge and prior written consent of both parties. What Listing Broker Cannot Disclose to Clients Under Limited Representation: (i) confidential information the Listing Broker may know about a client, without the client's express consent; (ii) the price or terms the Owner will take other than the Price without permit of the Owner; (iii) the price or terms the buyer(s) is willing to pay without permission of the buyer(s); (iv) a recommended or suggested or terms the buyer(s) should offer; and (v) a recommended or suggested price or terms the Owner should counter with or accept. Competing Owners: Owner understands that Listing Broker may have or obtain listings on other properties, and that potential burnay consider, make offers on, or purchase through Listing Broker, property the same as or similar to Owner's Premises. Owner consto Listing Broker's representation of Owners and buyer(s) of other properties before, during, and upon expiration of this Agreement. 7. BROKER AUTHORITY Listing Broker's Role: Listing Broker is not responsible for the custody or condition of the Premises or its management (except un separate contract), upkeep, or repair.

affixed alternate power systems serving the Premises (i.e., solar)
 in-ground pool and spa/hot tub equipment and covers (including any mechanical or and covers)
 * security and/or fire systems and/or alarms and covers (including any mechanical or and covers)

- 169. All terms of the transaction, including sale price and financing, if applicable, (i) will be provided to the MLS(s); and (ii) may be
- 170. provided to the MLS even if the Premises is not listed with the MLS(s).
- 171. Signs: Listing Broker IS IS NOT allowed to place Listing Broker's "For Sale" sign or "For Rent" sign in conjunction with any
- 172. customary sign rider on the Premises, and in the event of a sale, a "Sold" or "Pending" sign, or lease, a "Rented" sign (at Listing Broker's
- 173. discretion) on the Premises. Seller acknowledges that any public marketing of the premises will require submission to the MLS within
- 174. one business day.
- 175. Photos/Video: Owner DOES DOES NOT authorize Listing Broker to place photos, video images/virtual tours of the Premises on
- 176. the internet and other electronic and on-line media platforms. If authorized by Owner to do so, such marketing will be performed at
- 177. the sole discretion of Listing Broker. Owner is cautioned to protect items in view.
- 178. Owner acknowledges that once images are placed on the internet, neither Listing Broker nor Owner has control over who can view
- 179. such images and what use viewers may make of the images, or how long such images may remain available on the internet.
- 180. Owner further assigns any rights in all images, if owned, to the Listing Broker and agrees that such images are the property of Listing
- 181. Broker and that Listing Broker may use such images for advertising, including post sale and for Listing Broker's business in the future.
- 182. Lockbox/Keysafe: Listing Broker IS IS NOT authorized to install a lockbox/keysafe. A lockbox/keysafe is designed to hold a key
- 183. to the Premises to permit access to the Premises by Listing Broker, cooperating brokers, MLS participants, their authorized licensees
- 184. and representatives, authorized inspectors, and prospective buyers. Listing Broker, cooperating brokers, MLS and Associations/Boards
- 185. of REALTORS® are not insurers against injury, theft, loss, vandalism or damage attributed to the use of a lockbox/keysafe. If
- 186. Premises is rented, Owner must comply with providing proper notice to tenant(s) pursuant to Arizona law.
- 187. Offers: Listing Broker IS IS NOT authorized to disclose the existence of offers, which includes the sales price and terms of sale or
- 188. rent price and terms of lease, on the Premises.
- 189. Subsequent Purchase or Lease Offers: Listing Broker acknowledges that Owner has the right to accept subsequent offers until the
- 190. close of escrow in the case of a sale or until occupancy by a tenant in the case of a rental. Owner understands that any subsequent offers
- 191. accepted by Owner must be backup offers, namely, contingent on the cancellation or other nullification of any contracts arising from
- 192.the acceptance of earlier offers.
- 193. (Check if applicable) Accept backup offers Withhold verbal offers Withhold all offers once Owner accepts a purchase
- 194. contract or lease agreement for the Premises.
- 195. Listing Broker will change or maintain the correct MLS Listing status in accordance with the MLS Rules and Regulations and any
- 196. associated policies.
- 197. Cancellation: Listing Broker reserves the right to cancel this Agreement unilaterally for cause, which shall include, but is not limited to,
- 198. Listing Broker's good faith belief that any service requested of Listing Broker or any action undertaken by anyone other than Listing
- 199. Broker is (or could be determined to be) in violation of any applicable law.

8. OWNER OBLIGATION

- 200. Premises Access: Owner shall provide access to the Premises at reasonable times and upon reasonable notice to allow for showing
- 201. the Premises to prospective buyers and cooperating brokers.
- 202. Security, Insurance, Showings, Audio and Video: Broker(s) is not responsible for loss of or damage to personal or real property
- 203. or person, whether attributable to use of a keysafe/lockbox, a showing of the Premises, or otherwise. Third parties, including,
- 204, but not limited to, appraisers, inspectors, brokers and prospective buyers, may have access to, and take videos and photographs
- 205. of the interior of the Premises. Owner agrees to: (i) take reasonable precautions to safeguard and protect valuables that might
- 206. be accessible during showings of the Premises; and (ii) obtain insurance to protect against these risks. Broker does not maintain
- 207. insurance for the Owner's benefit. Persons visiting the Premises may not be aware that they could be recorded by audio or visual
- 208. devices installed by Owner (such as "nanny cams" and hidden security cameras).
- 209. Owner is advised to post notice disclosing the existence of security devices on the Premises, if any.
- 210. Adverse Information: Owner has disclosed to Listing Broker all material latent defects and information concerning the Premises
- 211. known to Owner, including all material information relating to: (i) connection to a public sewer system, septic tank or other sanitation
- 212. system; (ii) the existence of any tax, judgment or other type of lien; (iii) past or present infestation by or treatment for wood-
- 213. destroying pests or organisms; and (iv) past or present repair of the Premises for damage resulting from wood destroying pests
- 214. or organisms. During the term of this Agreement, Owner agrees to continue disclosing to Listing Broker all additional information of the
- 215. type required by the preceding sentence promptly after Owner becomes aware of any such information by updating the Seller's
- 216. Property Disclosure Statement, Residential Lease Owner's Property Disclosure Statement or other written notice.
- 217. Disclosures: Owner shall provide Listing Broker with accurate information about the Premises. Owner acknowledges that Arizona law
- 218. requires Owner to disclose material (important) facts about the Premises, even if Owner is not asked by the buyer(s) or a real



- 219, estate agent. Owner agrees to provide the following disclosures, if applicable:
- 220. 1. Affidavit of Disclosure: If the Premises is located in an unincorporated area of the county, and five (5) or fewer parcels of property other than subdivided property are being transferred, Owner shall deliver a completed Affidavit of Disclosure in 221. 222. the form required by law to buyer within five (5) days after purchase contract acceptance.
- 223. 2. Disclosure of Lead-Based Paint and Lead-Based Paint Hazards (Sale or Rental): If the Premises structure was built before 1978, federal law requires that Owner provide the buyer or tenant with a lead-based paint disclosure form. 224.
- 225. 3. Domestic Water Well Addendum Seller's Property Disclosure Statement: If the Premises is served by a domestic water well, Owner shall deliver a completed Domestic Water Well Addendum to buyer within three (3) days of contract acceptance. 226.
- 227. 4. Foreign Investment in Real Property Tax Act certificate: The Foreign Investment in Real Property Tax Act ("FIRPTA") is applicable if Owner is a non-resident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate 228. ("Foreign Person"). Owner agrees to complete, sign, and deliver to Escrow Company a certificate indicating whether Owner 229. is a Foreign Person. FIRPTA requires that a foreign seller may have federal income taxes up to 15% of the purchase price 230. withheld, unless an exception applies. Owner is responsible for obtaining independent legal and tax advice. 231.
- 232. 5. H.O.A. Condominium / Planned Community Addendum: If the Premises is in a residential HOA/Condominium or Planned Unit Development, Owner shall complete and return to Listing Broker page 1 of the HOA Addendum. 233.
- 234. **6. Insurance Claims History:** Owner shall deliver to buyer a written five (5) year insurance claims history regarding the Premises (or a claims history for the length of time Owner has owned the Premises if less than five (5) years) from Owner's 235. insurance company or an insurance support organization or consumer reporting agency, or if unavailable from these 236. sources, from Owner, within five (5) days after purchase contract acceptance. 237.
- 238. 7. Residential Lease Agreement (Lease): If the Premises is to be sold while subject to a Lease, Owner shall provide a copy of the Lease to the Listing Broker. 239.
- 240. 8. Residential Lease Owner's Property Disclosure Statement (RLOPDS): The RLOPDS is designed to protect the Owner 241. by disclosing pertinent information regarding the Premises.
- 242. 9. Seller's Property Disclosure Statement (SPDS): The SPDS is designed to protect the Owner by disclosing pertinent information regarding the Premises. Owner shall complete and return the SPDS to Listing Broker. 243.
- 244. 10. Solar Addendum: If a solar photovoltaic panel system ("Solar System") has been installed on the Premises that is subject to a lease or unpaid loan, Owner shall complete and return the Solar Lease / Solar Loan 245. 246. Assumption Addendum to Listing Broker.
- 247. Recommendations: If Listing Broker recommends a builder, contractor, escrow company, title company, pest control service, 248. appraiser, lender, home inspection company or home warranty company or any other person or entity to Owner for any purpose, such
- 249. recommendations shall be independently investigated and evaluated by Owner, who hereby acknowledges that any decision to
- 250. enter into any contractual arrangement with any such person or entity recommended by Listing Broker will be based solely upon such 251, independent investigation and evaluation. Owner understands that said contractual arrangement may result in Compensation
- 252. or fee to Listing Broker. Owner agrees it will not allow mechanic's liens to be recorded against the Premises during the term of this
- 253. Agreement or at any time prior to close of escrow.
- 254. Indemnification: Owner hereby expressly releases, holds harmless and indemnifies Listing Broker, all Boards or Associations of
- 255. REALTORS®, MLS, and all other brokers from any and all liability and responsibility regarding damage or loss arising from any
- 256. misrepresentation or breach of warranty by Owner in this Agreement, any incorrect information supplied by Owner and any facts
- 257. concerning the Premises not disclosed or withheld by Owner, including without limitation, any facts known to Owner relating to
- 258. Adverse Information or latent defects.

(OWNER'S INITIALS REQUIRED) 259.

260. **REMEDIES**

261. Alternative Dispute Resolution: Owner and Listing Broker ("Parties") agree to mediate any dispute or claim arising out of or 262. relating to this Agreement. All mediation costs shall be paid equally by the Parties. In the event that mediation does not resolve all

263. disputes or claims, the unresolved disputes or claims shall be submitted for binding arbitration. In such event, the Parties shall agree

264. upon an arbitrator and cooperate in the scheduling of an arbitration hearing. If the Parties are unable to agree on an arbitrator, the

265. dispute shall be submitted to the American Arbitration Association ("AAA") in accordance with the AAA Arbitration Rules for the Real

266. Estate Industry. The decision of the arbitrator shall be final and nonappealable. Judgment on the award rendered by the arbitrator may

267. be entered in any court of competent jurisdiction. Notwithstanding the foregoing, either party may opt out of binding arbitration within

268. thirty (30) days after the conclusion of the mediation conference by notice to the other and in such event either party shall have

269. the right to resort to court action.



The Parties agree that any and all disputes or claims will be brought in the Parties' individual capacity, and not as a plaintiff or class member in any purported class, collective, representative, or other consolidated proceeding. The Parties hereby waive their right to commence, become a party to or remain a participant in any group, representative,

class collective or hybrid class/collective action in any proceeding and the arbitrator shall not preside over any form

of a group, representative or class collective proceeding.

275. (OWNER'S INTIALS REQUIRED)

276. Attorney Fees and Costs: The prevailing party in any dispute or claim arising out of or relating to this Agreement shall be

277. awarded their reasonable attorney fees and costs. Costs shall include, without limitation: expert witness fees, fees paid to

278. investigators, and arbitration costs.

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279. ADDITIONAL TERMS AND CONDITIONS

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295. **Assignment**: Neither Listing Broker nor Owner may assign any rights or obligations pursuant to this Agreement without the prior written 296. consent of the other, and any attempted assignment without consent shall be void and of no effect.

- 297. Arizona Law: This Agreement shall be governed by Arizona law and jurisdiction is exclusively conferred on the State of Arizona.
- 298. **Notice**: Unless otherwise provided, delivery of all notices and documentation required or permitted shall be in writing addressed
- 299. to Owner or Listing Broker as indicated in Sections 11 and 12 and deemed delivered and received when: (i) hand-delivered; (ii) sent
- 300. via facsimile transmission; (iii) sent via electronic mail, if email addresses are provided herein; (iv) sent by recognized overnight
- 301. courier service, or (v) sent by U.S. mail, in which case the Notice shall be deemed received when actually received or five (5) days
- 302. after the notice is mailed, whichever occurs first.
- 303. Days: All references to days shall be deemed to be calendar days unless otherwise provided.
- 304. Copies and Counterparts: This Agreement may be executed by facsimile or other electronic means and in any number of
- 305. counterparts. A fully executed facsimile or electronic copy of the Agreement shall be treated as an original Agreement.
- 306. Entire Agreement: This Agreement and any addenda and attachments shall constitute the entire Agreement between Owner and
- 307. Listing Broker and shall supersede any other written or oral agreements. Invalidity or unenforceability of one or more provisions of this
- 308. Agreement shall not affect any other provisions of this Agreement. The failure to initial any page of this Agreement shall not affect
- 309. the validity or terms of this Agreement.
- 310. Acceptance: The undersigned agree to the terms and conditions set forth herein and acknowledge receipt of a copy of this Agreement.



	11. OWNER DRAFT	DRAFT
311.		^ OWNER OR AUTHORIZED REPRESENTATIVE'S SIGNATURE MO/DAYYR
312.		NOWNER OR AUTHORIZED REPRESENTATIVE 3 SIGNATURE INICIDATIVE
312.	^ OWNER OR AUTHORIZED REPRESENTATIVE'S PRINTED NAME	^ OWNER OR AUTHORIZED REPRESENTATIVE'S PRINTED NAME
313.	^ ADDRESS	
	ADDRESS	^ ADDRESS
314.	^ CITY, STATE, ZIP CODE	^ CITY, STATE, ZIP CODE
315.	^ TELEPHONE DRAFT	^ TELEPHONE DRAFT
316.	^ EMAIL	^ EMAIL
	12. LISTING BROKER Agent is a member of the REALTOR® Code of Ethics.	Association/Board of REALTORS® and subscribes to the
0.0.	^ AGENT'S SIGNATURE DRAFT MO/DA/YR	^ AGENT'S SIGNATURE DRAFT MO/DA/YR
320.	^ AGENT'S PRINTED NAME	^ AGENT'S PRINTED NAME
	ACEIVI OT MINTED IV IIVIE	ACEIT OF THIS TENT
	^ PRINT FIRM NAME	^ PRINT FIRM NAME
321.		
321. 322.	^ TELEPHONE	^ TELEPHONE
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321. 322. 323. For	^ TELEPHONE	^ EMAIL