BROKER COMPENSATION ADDENDUM



Document updated: July 2024



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.



1.	This is an addendum originated by the: □ Seller □ Buyer □ Landlord □ Tenant
2	This is an addendum to the Contract/Lease Agreement dated between the following Parties:
3.	Seller/Landlord:
1 .	Buyer/Tenant:("Buyer")
<u>5</u> .	Premises:
3 .	The following additional terms and conditions are hereby included as part of the Contract or Lease Agreement between the
7.	Seller and Buyer for the above referenced Premises:
3.	Seller shall pay Broker representing Buyer compensation as follows:
9.	(CHECK ANY THAT APPLY AND FILL IN THE COMPENSATION)
10.	□ Sale: % of the Full Purchase Price or \$ at Close of Escrow.
11.	□ Lease: % of the gross rental amount as calculated for the entire term of the initial lease or \$
12	at execution of Lease Agreement.
13.	This Addendum is in addition to any Seller Concessions credited to Buyer in the Contract, if applicable.
14.	(Check if applicable) □ Pursuant to a separate written agreement, Seller's Broker has agreed to compensate Buyer's Broker
15.	the amount of % of the full purchase price OR \$ which is independent of, and in addition to, this Addendum
16. 17.	This Addendum provides the undersigned's written consent for Buyer's Broker to receive compensation from more than one party to the transaction.
18. 19. 20.	Seller and Buyer explicitly intend Brokers to be direct third-party beneficiaries of the Contract and/or Lease Agreement pursuant to this Addendum and Section 8f of the Contract. The provisions of this Addendum shall survive Close of Escrow.
-o. 21.	Additional Terms and Conditions:
	Additional Terms and Conditions.
22.	
23.	
24.	
25.	
26.	
27.	The undersigned agrees to the additional terms and conditions and acknowledges receipt of a copy hereof.
28.	DRAFT DRAFT
<u>29.</u>	□ Seller □ Buyer □ Seller □ Buyer □ Seller □ Buyer □ Seller □ Seller □ Buyer □ Seller □ Sell
30.	□ Landlord □ Tenant □ Landlord □ Tenant
	DRAFT
31.	
32. 33.	☐ Seller ☐ Buyer ☐ Seller ☐ Buyer ☐ Buyer ☐ Buyer ☐ Landlord ☐ Tenant ☐ Landlord ☐ Tenant
	E Edition E Totalit
	For Broker Use Only:
	Brokerage File/Log No Manager's Initials Broker's Initials Date
	MO/DA/YR