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This report is intended to advise Arizona REALTORS® Board of Directors of the Executive Committee’s activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaws/Policies. These actions are presented for your information, except those contained in the ‘boxed-in’ area below which are actions requiring approval.

## **EXECUTIVE COMMITTEE REPORT TO THE BOARD OF DIRECTORS**

### **Actions Since the March 31, 2023, Meeting**

1. Approved **9** hearing panel decisions.
2. Approved for release on or about July 1, 2023, the revised Additional Clause Addendum.
3. Approved for release on or about July 1, 2023, the revised Buyer Contingency Addendum.
4. Approved for release on or about July 1, 2023, the revised Multiple Counter Offer and Multiple Offer/Counter Offer.
5. Approved for release on or about July 1, 2023, the clarification to the Residential Resale Real Estate Purchase Contract.
6. Approved a contribution to the NAR REALTORS® Relief Foundation in the amount of \$100,000 from the operating reserves.
7. Approved the appointment of Lisa Paffrath to fill the remaining term of Arizona REALTORS® 2023 Treasurer.
8. Affirmed the endorsement of Craig Sanford as a candidate for 2025-2026 NAR Treasurer and approved up to \$150,000 for his campaign assistance pursuant to the Arizona REALTORS® Bylaws and Policies.
9. Approved the allocation of up to \$3,500 from operating reserves to publish the fourth edition of the book “Arizona Real Estate: A Professional’s Guide to Law and Practice” by Michelle Lind.
10. Affirmed the endorsement of D. Patrick Lewis as a candidate for 2025 NAR Region 11 Vice President and approve up to \$15,000 from Operating Reserves for assistance with his campaign pursuant to the Arizona REALTORS® Bylaws and Policies.