

# **RECOMMENDATION TO THE EXECUTIVE COMMITTEE**

## **FROM:**

Eric Gibbs, President, Arizona REALTORS®

## **RECOMMENDATION:**

To approve a \$100,000 contribution to the NATIONAL ASSOCIATION OF REALTORS® “REALTORS® Relief Foundation” (RRF) from the Arizona REALTORS® Operating Reserves.

## **BACKGROUND:**

The RRF establishes a sustainable reserve fund to ensure that the RRF is always prepared to help those in need during times of crisis. NAR would like to keep funds flowing into the RRF through commitments from state, local associations, and members. This contribution is a reflection of Arizona REALTORS® commitment to the RRF. It also reflects the monetary and administrative support AAR received from the RRF in 2022 that enabled us to help victims of wildfires in the Flagstaff area.

## **BUDGET IMPACT:**

None from the Operating Budget.

## **MOTION:**

**TO APPROVE A CONTRIBUTION TO THE NAR REALTORS® RELIEF FOUNDATION IN THE AMOUNT OF \$100,000 FROM THE OPERATING RESERVES.**

## **FOR MORE INFORMATION CONTACT:**

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