

ARIZONA REALTORS®

**REALTORS® ISSUES MOBILIZATION COMMITTEE
POLICIES**

AS APPROVED OCTOBER 14, 2022



ARIZONA REALTORS® GOVERNMENT AFFAIRS...the most respected, influential political entity in Arizona.

**ARIZONA REALTORS®
REALTORS® ISSUES MOBILIZATION COMMITTEE POLICIES**

Amended October 14, 2022

Article I Name and Definition

The name of this committee is the REALTORS® Issues Mobilization Committee ("Committee" or "RIMC"). It is a voluntary, non-profit, unincorporated committee of individual members of the Arizona REALTORS®, and others, and is not affiliated with any political party.

Article II Principal Office

The principal office of the Committee shall be located at 255 East Osborn Road, Suite 200, Phoenix, Arizona, 85012-2327.

Article III Purposes

The Committee shall be organized and operated for the purpose of collecting and disbursing contributions to support or oppose federal, state, and local issues that impact real property and real property owners in Arizona in accordance with the then current Arizona REALTORS® Bylaws, Policies and Official Statements including the Arizona REALTORS® Legislative Policy Statements. The Committee may support grassroots lobbying, political fundraising, activities that advance Arizona REALTORS® corporate presence as an influential political entity and education efforts related thereto. Committee funds shall not be used to support candidates or for any purpose prohibited by federal, state, or local law. The Committee shall be organized and operated according to the statutes of Arizona including the Non-profit Corporations Act and the Electronic Transactions Act.

The RIMC seeks to improve public policy by encouraging and stimulating REALTORS® and others to take a more active and effective role in governmental decision making and the legislative process and shall assist Local Associations in the organization of their own Committees.

Article IV Committee

Section 1. Composition

- A. The Chair of the Legislative and Political Affairs Committee (LPAC) shall appoint not less than nine (9) members and not more than fifteen (15) members to serve on the Committee for staggered two-year terms. Of these appointed members, there shall be at least one representative from each of the Arizona REALTORS® Regions.
- B. The Committee shall also include the following ex-officio voting members.
- Immediate past Chair of the RIMC.
 - LPAC Chair
 - Legislative Committee Chair
 - Any member currently serving as an NAR RPAC Trustee
 - Any member currently serving as an NAR Issues Mobilization Committee Member
- C. The Arizona REALTORS® Issues Mobilization Committee shall be comprised of the same officers and members as the REALTORS® of Arizona Political Action Committee Trustees.

Section 2 - Duties

The Committee shall have general supervision and control over the affairs and funds of the Committee and shall establish and carry out all policies and activities of the Committee in conjunction with Arizona REALTORS® Bylaws, Policies and Official Statements including the Arizona REALTORS® Legislative Policy Statements. The members shall serve without compensation, except for reimbursement of expenses according to Arizona REALTORS® policy.

Section 3 - Removal from Office and Vacancies

A member will automatically be removed from office upon loss of real estate license, or loss of Association membership. Any member who fails to attend two consecutive meetings without sound and justifiable reasons may be removed from the Committee. The Chairman of the LPAC shall fill any vacancies.

Article V Officers

Section 1 – General

The Officers of the Committee shall be Chair and Vice Chair.

Section 2 – Chair

The RAPAC Trustees Chair will serve as the Chair of RIMC for the duration of their term as RAPAC Trustees Chair. The LPAC Chair shall appoint the RAPAC Trustees Chair. The LPAC Chair shall consider appointing a RAPAC Chair that has served at least one year on the RAPAC Trustees. The Chair shall preside at all meetings of the Committee.

Section 3 - Vice Chair

The RAPAC Trustees Vice Chair will serve as the Vice Chair of RIMC for the duration of their term as RAPAC Trustees Vice Chair. The LPAC Vice Chair shall appoint the

RAPAC Trustees Vice Chair. The LPAC Vice Chair shall consider appointing a RAPAC Vice Chair that has served at least one year on the RAPAC Trustees.

During any absence or incapacity of the Chair, the Vice Chair shall assume the duties and exercise the powers of the Chair. The Vice Chair shall perform such other duties as may be assigned by these Policies, by the Chair, or by the Committee.

Section 4 - Elective Year

The Elective Year of the Committee and officers shall coincide with the Elective year of the Arizona REALTORS®.

Article VI Subcommittees

The Committee shall have such subcommittees as the Chair determines are necessary and desirable for carrying out the purpose and objectives of the Committee. The members of the subcommittees shall be appointed by the Chair from among the members of the Committee and any other member or non-member.

Article VII Meetings and Voting

Section 1 – Regular Meetings

The regular meetings of RIMC shall be held immediately following the regular meetings of the RAPAC Trustees.

Section 2 – Special Meetings

Special meetings of the Committee may be called by the Chair or upon written request of five (5) of the Committee members. Written notice accompanied by a statement of the purpose of the meeting shall be delivered to every Committee member at least five (5) days preceding the special meeting.

Section 3 – Emergency Meetings

Emergency meetings of the Committee may be called by the Chair, or Vice Chair if the Chair is absent or incapacitated or upon the written request of five (5) of the Committee's members. Notice accompanied by a statement of purpose of the meeting shall be delivered to every Committee member at least three (3) hours preceding the emergency meeting. Notice for emergency meetings shall consist of, for the purposes of this provision, of either a fax or email and a telephone call to each Committee member. The three (3) hour notice shall commence from the time that the email or fax was sent. The email or fax and follow-up phone call shall identify the time, venue, and issue(s) of the meeting.

Section 4 – Electronic Voting

The Committee is specifically authorized to use electronic means for voting purposes in accordance with the provisions of the RIMC Policies. Electronic voting shall not be construed as either a Special or Emergency Meeting. Electronic voting may include funding requests made via fax, email, or other electronic means. Electronic votes shall establish a response date and time in the request to the Committee. Written notice of the electronic vote shall include a statement of the issue to be decided and shall be

delivered to every member of the Committee at least twenty-four (24) hours preceding the response date and time. Electronic votes shall only be deemed approved when a majority of the Committee votes signifies the same.

Section 5 - Action by Committee; Quorum

The most recent edition of Robert's Rules of Order shall govern the affairs of the Committee at Regular, Special and Emergency Meetings. A majority of the voting members of the Committee shall constitute a quorum. Any actions by the Committee, including funds requests, shall be handled via a majority vote. Results of votes shall be communicated to the Committee within three (3) business days and recorded in the subsequent meeting minutes. A Committee member may attend any meeting by teleconference, video conference or in person.

Article VIII Contributions, Funds Allocations and Expenditures

Section 1 – Contributions

Contributions to the Committee may be made by members of the Arizona REALTORS® or any other persons approved by the Committee.

Section 2- Allocation of Funds

The Committee shall serve as the depository for all funds contributed in the name of the Committee. All funds collected, with the exception of funds received from sources other than Arizona REALTORS® membership, will be allocated and expended pursuant to the following guidelines:

- A. Annually, up to 15% of the total available funds may be approved and spent by the Committee. The Arizona REALTORS® Executive Committee shall be informed of all expenditures at its next regularly scheduled meeting.
- B. Any expenditure request over 15% of the total funds available in the Committee's fund shall require approval of the Arizona REALTORS® Executive Committee or Board of Directors prior to funds being expended.
- C. An amount equal to 25% of the direct contributions collected from members of a local Association of REALTORS® will be reserved for use by the local association, for local issues that impact real property owners, up to a maximum of \$100,000 per association.
- D. In addition, local associations may request RIMC funds from state reserves, over and above the amount held in their local reserves to address issues having potential statewide impact on the form prescribed by the Committee.

Section 3 – Expenditure of Funds

- A. Expenditure requests up to \$10,000 per request may be approved by the RIMC Chairman. Expenditure requests approved only by the RIMC Chairman shall not exceed \$25,000 in the aggregate during an elective year.

- B. Expenditure requests up to a maximum of \$50,000 per request may be approved through an electronic vote of the Committee without the item being discussed at a regular, special, or emergency meeting.
- C. Expenditure requests in excess of \$50,000 shall be addressed at a Regular, Special or Emergency Meetings of the Committee in accordance with Article VII. However, any expenditure request may be approved through an electronic vote if the subject of the expenditure request was discussed at a previous RIMC meeting.
- D. Requests for funds shall adhere to the REALTORS® Issues Mobilization Funding Requests Procedures.

Article IX Books, Records, and Finances

Section 1 - Books and Records

The RIMC shall keep correct and complete books and records of account as required by the laws of the State of Arizona and generally accepted accounting practices. The Committee's books of account shall be audited at least annually. All checks shall have the signature of the Arizona REALTORS® CEO or the signature of the Arizona REALTORS® COO.

The fiscal year of the RIMC shall begin on January 1 and end on December 31. All funds collected for the benefit of the RIMC shall be deposited and maintained in a depository selected by the Arizona REALTORS® CFO. Income derived from any interest earned on RIMC funds shall inure to the benefit of the fund.

Article X Amendments to Policies

These Policies may be amended from time to time by a majority vote of the Committee members present and voting at any meeting, or at any meeting duly called for that purpose, provided that at least fifteen (15) days prior written notice of the proposed amendments, or of intent to repeal or adopt new Policies, shall be given to each member. Any amendments to these Policies are subject to the approval of the Arizona REALTORS® Executive Committee and Board of Directors.

(END)