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This report is intended to advise Arizona REALTORS® Board of Directors of the Executive Committee’s activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaws/Policies. These actions are presented for your information, except those contained in the ‘boxed-in’ area below which are actions requiring approval.

## **EXECUTIVE COMMITTEE REPORT TO THE BOARD OF DIRECTORS**

### **Actions Since the March 30, 2022 Meeting**

1. Approved **8** hearing panel decisions.
2. Approved the reallocation of \$62,000 from 810-1730 (Contract Fees Business Services IT Resources and Security Management) to 810-1000 (Contract Fees General Overhead).
3. Approved for release on or about October 1, 2022, the revised (1) Real Estate Agency Disclosure & Election; (2) Vacant Land/Lot Purchase Contract; (3) Buyer Broker Exclusive Employment Agreement; (4) Disclosure of Buyer Agency and Seller Waiver; and (5) Unrepresented Seller’s Compensation Agreement.
4. Approved the appointment of 2022 Immediate Past President Jan Leighton, in place of 2022 President-Elect Eric Gibbs, as one of Arizona’s two Representatives on the 2022 Region XI Nominating Committee.
5. Approved for release on or about October 1, 2022, the Revised: (I) Residential Resale Real Estate Purchase Contract; and (II) Residential Buyer’s Inspection Notice and Seller’s Response.