

RECOMMENDATION TO THE EXECUTIVE COMMITTEE

FROM:

President Jan Leighton and CEO

RECOMMENDATION:

ALLOCATE UP TO \$25,000 FROM THE ARIZONA REALTORS® OPERATING RESERVE FOR ON-SITE SECURITY AT THE ARIZONA REALTORS® BUILDING FOR 2021 AND 2022.

BACKGROUND:

The Arizona REALTORS® has experienced an increase in individuals that loiter on the building premises. Senior staff is working with the property manager to research security options to monitor the property to ensure the building is secure each weekday morning. Any on-going security of the property will be budgeted in the 2023 budget.

The Operating Reserve account is for legal, special, and unbudgeted operating purposes and allows the Association to sustain financial operations in the event of significant unbudgeted increases in operating expenses, legal expenses, or reductions of operating revenues.

BUDGET IMPACT:

No impact to the Operating Budget

MOTION:

TO APPROVE THE ALLOCATION OF UP TO \$25,000 FROM THE ARIZONA REALTORS® OPERATING RESERVE FOR ON-SITE SECURITY AT THE ARIZONA REALTORS® BUILDING FOR 2021 AND 2022.

FOR MORE INFORMATION CONTACT:

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