

ARIZONA REALTORS®
BOARD OF DIRECTORS MEETING
March 31, 2021
Zoom Virtual Meeting ~ Statewide, Arizona

DRAFT MINUTES

CALL TO ORDER

The regularly scheduled meeting was called to order at 2:00 p.m. by President Jan Leighton. A quorum was present.

ASSOCIATION REPORT

The Inspirational Message - The inspirational message was given by Diane Marzonic.

The Pledge of Allegiance - The pledge of allegiance was led by John Endres.

2021 Oath of Office - President Leighton administered the oath and swore in the 2021 Arizona REALTORS® Board of Directors.

Approval of Meeting Minutes - The October 23, 2020 minutes were approved as delivered.

2022 Arizona REALTORS® Election Results - 2021 President Leighton declared, without objection:

Gary Nelson, Northern Arizona Association as President

Eric Gibbs, Tucson Association as President-elect

Shelley Ostrowski, Yuma Association as First Vice President

Sulinda Ready, Scottsdale Area Association as Treasurer

Additionally, President Roberts declared without objection:

Diana Bingham, Yuma Association, as Region 1 Vice President

Bryan Anderson, White Mountain Association, as Region 3 Vice President

Steve Redmond, Tucson Association, as Region 5 Vice President.

All were duly elected to their respective offices for the year 2022. The newly elected Treasurer, Sulinda Ready, addressed the Directors.

NAR Report – Scott Matthias, 2021 Region XI Vice President gave an overview of current NAR and Region XI issues and upcoming meetings.

Executive Committee Report - The actions of the Executive Committee since the October 2020 Board of Directors meeting, including those actions that were approved after the March mailing to the Directors, were presented by President-elect Nelson:

MOTION: It was moved, seconded and carried to approve the following leadership appointments for primary committees and local association executive for 2022 to the Board of Directors.

- Legislative and Political Affairs:
Susan Herber, Chair
Paul Baker, Vice Chair
- Business Services and Technology
Shane Cook, Chair
Nicole Cumbie, Vice Chair

- Risk Management
Mike Porter, Chair
Catherine Swann, Vice Chair
- Professional and Business Development
Barbara Wilson, Chair
Kathy Laswick, Vice Chair
- Local Association Executive appointment to Executive Committee
Jan Marie Ennenga, Yuma Association

MOTION: IT WAS MOVED, SECONDED AND CARRIED TO CHANGE THE NAME OF THE BUSINESS SERVICES AND TECHNOLOGY COMMITTEE TO “*BUSINESS TECHNOLOGY AND COMMUNICATIONS*” which amends the AAR Bylaws, Article X, Section 2.

Treasurer’s Report - Treasurer Ostrowski provided a report on the 2020 Audit and the 2021 year-to-date financials.

MOTION: IT WAS MOVED, SECONDED AND CARRIED TO APPROVE ALLOCATING THE ACCUMULATED OPERATING SURPLUS OF \$2,528,112 AS FOLLOWS:

1. \$1,200,000 allocated to the Operating Reserve
2. \$ 500,000 allocated to the Capital Reserve
3. \$ 500,000 allocated to the Strategic Initiative Fund
4. \$ 100,000 allocated to the Arizona Homeownership Alliance

Which leaves \$228,112 in unallocated status for cash flow purposes.

Chief Executive Officer’s Report - CEO Michelle Lind updated the Directors on the Association’s operations.

Legal Update – Scott Drucker, General Counsel, presented an update on the association’s legal activities.

PRIMARY COMMITTEE REPORTS

Professional and Business Development – Barbara Wilson, 2021 Vice-chair of the Professional and Business Development Committee provided a year-to-date update on the committee’s activities for the Directors.

Business Services and Technology – Gunner Mitchell, Chair of the Business Services and Technology Committee, provided a year-to-date update on the committee’s activities for the Directors.

Risk Management – Laurie McDonnell, Chair of the Risk Management Committee, provided a year-to-date update on the committee’s activities for the Directors.

Legislative and Political Affairs – Duane Washkowiak, Chair of the Legislative and Political Affairs Committee, provided a year-to-date update on the committee’s activities for the Directors.

REAL ESTATE SPECIALTY REPORTS

Arizona CRS/RRC Chapter – Ben Little, 2021 President of the Arizona RRC chapter, updated the Directors on chapter events.

Arizona State WCR – Kay Carlson, 2021 President of the Arizona State WCR updated the Directors on network events.

Arizona CCIM – Todd Hamilton, 2021 representative of Arizona CCIM, updated the Directors on chapter events.

ASSOCIATION CONSIDERATIONS

It was suggested that the association consider a leadership strategy for NAR committee positions.

It was suggested that the association look into the statewide appraiser issue.

ADJOURN

There being no further business the meeting was adjourned at 3:28 p.m.

K. Michelle Lind, Recording Secretary