

September 27, 2021

Dear Fellow 2021 Arizona REALTORS® Directors:

Hopefully you have already received information on this year's Leadership Conference which will be held at the Embassy Suites Phoenix/Scottsdale - 4415 E. Paradise Village Parkway S., Phoenix, AZ 85032 October 14<sup>th</sup> and October 15<sup>th</sup> in conjunction with the Board of Directors meeting.

The next Arizona REALTORS® Board of Directors meeting will be held on <u>Friday</u>, <u>October 15</u>, <u>2021</u> at the Embassy Suites. The <u>Regional Caucuses will begin at 9:00 a.m. and the Board Meeting will be held from 10:30 a.m. – <u>1:30 p.m</u>. Please attend the Regional Caucuses, during which there is an opportunity for more informal discussions on current issues.</u>

I am enclosing the current agenda for the Directors meeting, and as you can see, we have a lot of issues to cover. The meeting materials will be available in the Board of Directors webpage for review prior to the meeting. To access the materials, go to: <a href="https://www.aaronline.com/2021-board-of-directors-resource-page/">https://www.aaronline.com/2021-board-of-directors-resource-page/</a> - the password is: **BOD2021**. An easily printable PDF version of all the materials will be available on the webpage, however, if you would prefer to have the printed materials sent to you, please contact <a href="mailto:christinasmalls@aaronline.com">christinasmalls@aaronline.com</a>.

The major items for consideration during the directors meeting are: (i) the proposed 2022 Operating and Capital Budgets, that are based upon dues in the amount of \$175, which is a reduction from the current dues of \$190; (ii) the proposed amendment to the Bylaws to reduce the number of Directors on the Board; (iii) the proposed 2022-2023 Legislative Policies; and (iv) the NAR Director election.

There are only two opportunities for the Directors to be together annually, so it is important that we make use of this time to discuss industry issues and trends with which you believe the Arizona REALTORS® should consider for future action. Any such issues should be raised during the Association Considerations item on the Agenda. The meeting is not intended to resolve any raised issues, but to refer items to the appropriate primary committee for consideration. Of course, if there is a "pressing matter" we will take whatever time is needed to address any appropriate action.

If you have any questions or concerns, please contact Arizona REALTORS® Chief Executive Officer Michelle Lind at <a href="michellelind@aaronline.com">michellelind@aaronline.com</a> or me at <a href="michellelind@gmail.com">janleightonaz@gmail.com</a>. I look forward to seeing you at the Leadership Conference and Directors meeting!

Very truly yours,

Jan Leighton 2021 Arizona REALTORS® President