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This report is intended to advise Arizona REALTORS® Board of Directors of the Executive Committee's activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaws/Policies. These actions are presented for your information, except those contained in the 'boxed-in'' area below which are actions requiring approval.

ADD-ON REPORT TO THE BOARD OF DIRECTORS

Actions Taken During The October 21, 2020 Executive Committee Meeting

- 1. Approved **21** ethics decisions.
- **2.** Approved for release on or about February 1, 2021, the Revised Buyer-Broker Exclusive Employment Agreement.
- **3.** Approved the reallocation of \$25,000 from the Operating Budget for a Major Investor Rally Ride Event (630-1560) to a donation to the Arizona Housing Fund in the name of 2020 Major Investors.

4. TO APPROVE THE PROPOSED SUBSTANTIVE CHANGES TO THE 2021-2022 LEGISLATIVE PROGRAM POLICY POSITIONS AS AMENDED TO ADD "TO SUPPORT AND LOBBY LEGISLATION TO RATIFY THE EQUAL RIGHTS AMENDMENT AS THE 28TH AMENDMENT OF THE UNITED STATES CONSTITUTION."

5. TO APPROVE THE ADDITION OF THE FOLLOWING LANGUAGE TO ARIZONA REALTORS[®] POLICY STATEMENT F.1 – ENDORSEMENTS AND NOMINATIONS OF CANDIDATES FOR NAR POSITIONS: "<u>IF A NAR CANDIDATE IS RUNNING UNOPPOSED,</u> <u>THE AAR PRESIDENT SHALL HAVE THE AUTHORITY TO</u> <u>ENDORSE SAID CANDIDATE ON BEHALF OF AAR WITHOUT THE</u> <u>NEED FOR A VOTE</u>."