



**Mohave
Community College
Foundation**

**ENDOWMENT REPORT
SCHOOL YEAR 2019-2020**

“Gifts that Change Lives”

January 31, 2020

Michelle Lind
255 E. Osborn Rd. Ste 200
Phoenix, AZ 85012

Dear Michelle,

The sole purpose of the MCC Foundation is to promote the growth, development and strength of Mohave Community College and its students, faculty, staff and programs. I am happy to report that we had a great investment year with a rate of return of 10.43% this past fiscal year.

Your Fall 2019 Endowment Report:

Arizona Realtors Fund

Beginning Balance on 7/1/19	\$35,762.53
Additions:	\$0
Scholarships awarded	\$-325.00
Investment gains/(losses)	\$1,648.29
Ending Balance on 12/31/19	\$37,735.82

Please note that during our 2019 Fiscal Year audit we made some minor adjustments on how the investment gains and losses were applied to the overall accounts and this may have affected your beginning balance for July 1, 2019. If you have any concerns or questions, please don't hesitate to contact me directly at ldemaret@mohave.edu or via phone 928-757-0851.

On behalf of the many MCC students whose lives you have helped to change- *Thank You* for your support. If you have any questions or wish to discuss other ways to support the mission of the Foundation, please let us know.

Sincerely,

Lyn Demaret
Executive Director

MCC Foundation, Inc.
1971 Jagerson Ave.
Kingman, AZ 86409

foundation.mohave.edu

**928.757.0812
866.339.7226**

In Care of

Mohave Community College

College Advancement BDLG#2000

1971 Jagerson Avenue

Kingman, AZ 86409

To Arizona Association of Realtors,

It is because of generous people such as yourself that I was able to attend college and I truly appreciate the chance toward a better future for myself and I am inspired by your generosity. I look forward to someday being able to pay it forward by helping other college students to achieve their dreams. I want to thank you for your kindness and for the scholarship. I am truly humbled by your faith in me and I hope to make you proud by achieving my dreams and reaching my academic goals. I have recently changed my degree from culinary arts to business. I have an Entrepreneur mindset and plan to own my own business consulting other business owners about the positive effects of becoming a sustainable business. Thank you again.

Sincerely,

Kristen Dellens

Student Id: 523060