

ARIZONA REALTORS®

BOARD OF DIRECTORS' MEETING

October 18, 2019

Embassy Suites ~ Phoenix, AZ

DRAFT MINUTES

CALL TO ORDER

The regularly scheduled meeting was called to order at 10:31 a.m. by President Lewis. A quorum was present.

Pledge of Allegiance – The pledge of allegiance was led by Ron Roberts.

Inspirational Message – The inspirational message was given by Jacki Tait.

ASSOCIATION REPORT – President Lewis

Approval of Minutes – The March 28, 2019 meeting minutes were approved as delivered.

Executive Committee Report – The actions of the Executive Committee since the March 28, 2019 Board of Directors' meeting, including those actions that were approved after the September mailing to the Directors, were presented by President-elect Roberts.

MOTION:

It was moved, seconded and carried to approve the technical and conforming changes, as well as the proposed substantive changes to the 2020-2021 Legislative Program Policy Positions.

MOTION:

It was moved, seconded and carried to approve amending the Arizona REALTORS® Policies B.6 – Operating and Reserve Funds Investment Policy to add a permitted investment of up to \$100,000 in the National Association of REALTORS® Second Century Ventures LLC.

MOTION:

It was moved, seconded and carried to approve a resolution to maintain the CEO and Assistant CEO as signers on all financial accounts, and add the incoming Arizona REALTORS® President as a signer to all financial accounts prior to the commencement of their term year, and remove the departing President at the end of their term.

Treasurer's Report – Treasurer Nelson provided a report on the 2019 year-to-date financials and the Capital Budget.

2020 Treasurer-elect Gibbs presented the 2020 Proposed Operating/Capital Budget and Strategic Plan to the Board for approval.

MOTION:

It was moved and seconded to approve the proposed 2020 Strategic Plan and Operating and Capital Budgets.

Chief Executive Officer’s Report – CEO Michelle Lind updated the Directors on the Association’s operations.

Legal Update – General Counsel Scott Drucker gave an update on the association’s legal activities.

PRIMARY COMMITTEE REPORTS

Professional and Business Development – Sindy Ready, Chair of the Professional and Business Development Committee, provided a year-to-date report on the committee’s activities for the Directors.

Business Services and Technology – Aaron Pfeifer, Chair of the Business Services and Technology Committee, provided a year-to-date report on the committee’s activities for the Directors.

Risk Management – Lisa Paffrath, Chair of the Risk Management Committee, provided a year-to date report on the committee’s activities for the Directors.

Legislative and Political Affairs – Shelley Ostrowski, Chair of the Legislative and Political Affairs Committee, provided a year-to-date report on the committee’s activities.

REAL ESTATE SPECIALTY REPORTS

Arizona Chapter of the Residential Real Estate Council – Fred LaBell, 2019 President of the Arizona Chapter of Residential Real Estate Council, Bryan Anderson 2020 President of the Arizona Chapter of Residential Real Estate Council, and Ben Little, membership director of the Arizona Chapter of Residential Real Estate Council, gave an update to the Directors on chapter events.

Arizona Chapter of WCR – Yvonne Ahern, 2019 President of the Arizona State Women’s Council of REALTORS® gave on update to the Directors on chapter events.

Arizona CCIM – There was no update given to the Directors on statewide CCIM events.

ASSOCIATION CONSIDERATIONS

There were no issues up for consideration.

ADJOURN

There being no further business the meeting was adjourned at 11:55 a.m.

K. Michelle Lind, Recording Secretary