

ARIZONA ASSOCIATION OF REALTORS®

REALTORS® ISSUES MOBILIZATION COMMITTEE
POLICIES

AS APPROVED MARCH 22, 2018



AAR GOVERNMENT AFFAIRS...the most respected, influential political entity in Arizona.

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Amended
March 22, 2018

Article I Name and Definition

The name of this committee is the REALTORS® Issues Mobilization Committee ("Committee" or "RIMC"). It is a voluntary, non-profit, unincorporated committee of individual members of the Arizona Association of REALTORS® ("AAR"), and others, and is not affiliated with any political party.

Article II Principal Office

The principal office of the Committee shall be located at 255 East Osborn Road, Suite 200, Phoenix, Arizona, 85012-2327.

Article III Purposes

The Committee shall be organized and operated for the purpose of collecting and disbursing contributions to support or oppose federal, state and local issues that impact real property and real property owners in Arizona in accordance with the then current Arizona Association of REALTORS® Bylaws, Policies and Official Statements including the Arizona Association of REALTORS® Legislative Policy Statements. The Committee may support grassroots lobbying, political fundraising, activities that advance AAR's corporate presence as an influential political entity and education efforts related thereto. Committee funds shall not be used to support candidates or for any purpose prohibited by federal, state or local law. The Committee shall be organized and operated according to the statutes of Arizona including the Non-profit Corporations Act and the Electronic Transactions Act.

The RIMC seeks to improve public policy by encouraging and stimulating REALTORS® and others to take a more active and effective role in governmental decision making and the legislative process, and shall assist Local Associations in the organization of their own Committees.

Article IV Officers

Section 1 – General

The Officers of the Committee shall be: Chairman and Vice Chairman.

Section 2 – Chairman

The Legislative and Political Affairs Committee Chairman shall appoint a RIMC Chairman and should consider appointing the Chairman from those RIMC members who have served for at least one year on the RIMC. The RIMC Chairman shall serve for a term of one (1)-year, and shall not serve more than two (2) consecutive terms as RIMC Chairman. The RIMC Chairman shall preside at all meetings of the Committee.

Section 3 - Vice Chairman

The Legislative and Political Affairs Vice Chairman shall appoint a RIMC Vice Chairman and should consider appointing the Vice Chairman from those RIMC members who have served for at least one year on the RIMC. The RIMC Vice Chairman shall serve a term of one (1) year and shall not serve more than two (2) consecutive terms as RIMC Vice Chairman.

During any absence or incapacity of the Chairman, the Vice Chairman shall assume the duties and exercise the powers of the Chairman. The Vice Chairman shall perform such other duties as may be assigned by these Policies, by the Chairman, or by the Committee.

Section 4 - Elective Year

The Elective Year of the Committee and officers shall coincide with the Elective year of the Arizona Association of REALTORS®.

Article V Committee

Section 1. Composition

- A. The Chairman of the Legislative and Political Affairs Committee (LPAC) shall appoint at least seven (7) members to serve on the Committee for staggered two-year terms. Of these appointed members, there shall be at least one representative from each of the AAR Regions.
- B. The Committee shall also include the following ex-officio voting members.
- Immediate past Chairman of the RIMC.
- C. The Committee shall also include the following ex-officio non-voting members.
- Any Arizona member currently serving on the NATIONAL ASSOCIATION OF REALTORS® Issues Mobilization Committee.
 - The AAR Designated Lobbyist as registered with the Arizona Secretary of State.
 - Legislative and Political Affairs Committee Chairman.
 - Legislative Committee Chairman.
 - REALTORS® of Arizona Political Action Committee (RAPAC) Chairman.

Section 2 – Duties

The Committee shall have general supervision and control over the affairs and funds of the Committee and shall establish and carry out all policies and activities of the Committee in conjunction with Arizona Association of REALTORS® Bylaws, Policies and Official Statements including the Arizona Association of REALTORS® Legislative Policy Statements. The members shall serve without compensation, except for reimbursement of expenses according to AAR policy.

Section 3 - Removal from Office and Vacancies

A member will automatically be removed from office upon loss of real estate license, or loss of Association membership. Any member who fails to attend two consecutive meetings without sound and justifiable reasons may be removed from the Committee. The Chairman of the LPAC shall fill any vacancies.

Article VI Subcommittees

The Committee shall have such subcommittees as the Chairman determines are necessary and desirable for carrying out the purpose and objectives of the Committee. The members of the subcommittees shall be appointed by the Chairman from among the members of the Committee and any other member or non-member.

Article VII Meetings and Voting

Section 1 – Regular Meetings

The regular meetings of the Committee shall be held quarterly if necessary and during the Elective Year of the Committee members at a time and place designated by the Chairman.

Section 2 – Special Meetings

Special meetings of the Committee may be called by the Chairman or upon written request of five (5) of the Committee members. Written notice accompanied by a statement of the purpose of the meeting shall be delivered to every Committee member at least five (5) days preceding the special meeting.

Section 3 – Emergency Meetings

Emergency meetings of the Committee may be called by the Chairman, or Vice Chairman if the Chairman is absent or incapacitated or upon the written request of five (5) of the Committee's members. Notice accompanied by a statement of purpose of the meeting shall be delivered to every Committee member at least three (3) hours preceding the emergency meeting. Notice for emergency meetings shall consist of, for the purposes of this provision, of either a fax or email and a telephone call to each Committee member. The three (3) hour notice shall commence from the time that the email or fax was sent. The email or fax and follow-up phone call shall identify the time, venue and issue(s) of the meeting.

Section 4 – Electronic Voting

The Committee is specifically authorized to use electronic means for voting purposes in accordance with the provisions of the RIMC Policies. Electronic voting shall not be construed as either a Special or Emergency Meeting. Electronic voting may include funding requests made via fax, email, or other electronic means. Electronic votes shall establish a response date and time in the request to the Committee. Written notice of the electronic vote shall include a

statement of the issue to be decided and shall be delivered to every member of the Committee at least twenty-four (24) hours preceding the response date and time. Electronic votes shall only be deemed approved when a majority of the Committee votes signifies the same.

Section 5 - Action By Committee; Quorum

The most recent edition of Robert's Rules of Order shall govern the affairs of the Committee at Regular, Special and Emergency Meetings. A majority of the voting members of the Committee shall constitute a quorum. Any actions by the Committee, including funds requests, shall be handled via a majority vote. Results of votes shall be communicated to the Committee within three (3) business days and recorded in the subsequent meeting minutes. A Committee member may attend any meeting by teleconference, video conference or in person.

Article VIII Contributions, Funds Allocations and Expenditures

Section 1 – Contributions

Contributions to the Committee may be made by members of the Arizona Association of REALTORS® or any other persons approved by the Committee.

Section 2- Allocation of Funds

The Committee shall serve as the depository for all funds contributed in the name of the Committee. All funds collected, with the exception of funds received from sources other than Arizona Association of REALTORS® membership, will be allocated and expended pursuant to the following guidelines:

- A. Annually, up to 15% of the total available funds may be approved and spent by the Committee. The Arizona Association of REALTORS® Executive Committee shall be informed of all expenditures at its next regularly scheduled meeting.
- B. Any expenditure request over 15% of the total funds available in the Committee's fund shall require approval of the Arizona Association of REALTORS® Executive Committee or Board of Directors prior to funds being expended.
- C. An amount equal to 25% of the direct contributions collected from members of a local Association of REALTORS® will be reserved for use by the local association, for local issues that impact real property owners, up to a maximum of \$100,000 per association.
- D. In addition, local associations may request RIMC funds from state reserves, over and above the amount held in their local reserves to address issues having potential statewide impact on the form prescribed by the Committee.

Section 3 – Expenditure of Funds

- A. Expenditure requests up to \$10,000 per request may be approved by the RIMC Chairman. Expenditure requests approved only by the RIMC Chairman shall not exceed \$25,000 in the aggregate during an elective year.

B. Expenditure requests up to a maximum of \$50,000 per request may be approved through an electronic vote of the Committee without the item being discussed at a regular, special or emergency meeting.

C. Expenditure requests in excess of \$50,000 shall be addressed at a Regular, Special or Emergency Meeting of the Committee in accordance with Article VII. However, any expenditure request may be approved through an electronic vote if the subject of the expenditure request was discussed at a previous RIMC meeting.

D. Requests for funds shall adhere to the REALTORS® Issues Mobilization Funding Requests Procedures.

Article IX Books, Records, and Finances

Section 1 - Books and Records

The RIMC shall keep correct and complete books and records of account as required by the laws of the State of Arizona and generally accepted accounting practices. The Committee's books of account shall be audited at least annually. All checks shall have the signature of the AAR CEO or the signature of the AAR General Counsel.

The fiscal year of the RIMC shall begin on January 1 and end on December 31. All funds collected for the benefit of the RIMC shall be deposited and maintained in a depository selected by the AAR Treasurer. Income derived from any interest earned on RIMC funds shall inure to the benefit of the fund.

Article X Amendments to Policies

These Policies may be amended from time to time by a majority vote of the Committee members present and voting at any meeting, or at any meeting duly called for that purpose, provided that at least fifteen (15) days prior written notice of the proposed amendments, or of intent to repeal or adopt new Policies, shall be given to each member. Any amendments to these Policies are subject to the approval of the AAR Executive Committee and Board of Directors.

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