

ARIZONA REALTORS®

EXECUTIVE COMMITTEE MEETING

October 16, 2019

Embassy Suites ~ Phoenix, Arizona

DRAFT MINUTES

CALL TO ORDER

The meeting was called to order at 3:07 p.m. by President Lewis. A quorum was present.

Present

D. Patrick Lewis	Mary Roberts	Jan Leighton
Gary Nelson	Lori Doerfler	Dale Kelley
KC Cyga	Dani Lawrence	Becca Linnig
Eric Gibbs	Shelley Ostrowski	Randy Rogers
Aaron Pfeifer	Sindy Ready	

Absent

Lisa Paffrath

Guests

Jeff Turner	Howard Epstein	Jim Durham
Joan Wilson		

Staff

Michelle Lind	Christina Smalls	Monica Schulik
Barb Freestone	Scott Drucker	Dane McNeil
Nicole LaSlavic		

PRESIDENT'S REPORT – President Lewis

Approval of Meeting Minutes – The minutes from the June 7, 2019 meeting were approved as delivered.

Leadership Conference Schedule – President Lewis gave an overview the conference events for the week.

Update from Previous Meetings – President Lewis reviewed the update from previous meetings for the Board of Directors.

Arizona Housing Fund Presentation – Howard Epstein from the Arizona Housing Fund made a presentation to the committee about the fund and asked the association to promote the fund to its membership.

MOTION: It was moved, seconded and carried to support the Arizona Housing Fund by promoting the fund to the association membership.

Primary Committee Communications/Social Media Recommendation – President Lewis gave an update on the Primary Committee Presidential Advisory Groups recommendation.

MOTION: It was moved, seconded and carried to approve the new Primary Committee Communication/Social Media Guidelines.

NAR Reach Investment – President Lewis and CEO Michelle Lind gave an overview of the NAR Reach Investment program.

MOTION: It was moved, seconded and carried to approve recommending the amendment of the Arizona REALTORS® Policies B.6 – Operating and Reserve Funds Investment Policy to add a permitted investment of up to \$100,000 in the National Association of REALTORS® Second Century Ventures LLC.

TREASURER’S REPORT – Treasurer Nelson

2019 Year-to-Date Financials and Capital Budget – Treasurer Nelson gave an update on the 2019 year-to-date financials and capital budget.

2020 Proposed Operating/Capital Budget and Strategic Plan – Treasurer Nelson referenced the 2020 Proposed Operating/Capital Budget and Strategic Plan.

CHIEF EXECUTIVE OFFICER’S REPORT – Michelle Lind, CEO

CEO Update – Michelle Lind, CEO gave an update on the Operations and Strategic Initiatives area.

Legal Update – General Counsel Scott Drucker gave an update on the association’s legal activities.

PRIMARY COMMITTEE REPORTS

Legislative & Political Affairs – Chair Shelley Ostrowski gave an update of the year-to-date activities of the LPA area.

MOTION: It was moved, seconded and carried to recommend approval of the technical and conforming changes, as well as the proposed substantive changes, to the 2020-2021 Legislative Program policy positions.

Professional & Business Development – Chair Sindy Ready gave a year-to-date update on the PBD area’s activities.

Business Services & Technology – Chair Aaron Pfeifer gave a year-to-date update on the progress of the BS&T area.

Risk Management – 2020 RMC Chair Jim Durham gave an update on the Risk Management Committee’s activities year-to-date.

In Executive session: Twenty-one (21) hearing panel decisions were adopted.

MOTION: It was moved, seconded and carried to approve for release on or about February 1, 2020 the new Commercial Property Owner’s Addendum.

MOTION: It was moved, seconded and carried to approve for release on or about February 1, 2020 the revised Residential Resale Real Estate Purchase Contract.

REGION VICE PRESIDENTS’ REPORTS

Association Executive Representative – Association Executive Representative Randy Rogers provided a brief report.

Region 1 – Region Vice President Dale Kelley gave an update on the region activities year-to-date.

Region 2 – Region Vice President KC Cyga gave an update on the region activities year-to-date.

Region 3 – Region Vice President Dani Lawrence gave an update on the region activities year-to-date.

Region 4 – Region Vice President Becca Linnig gave an update on the region activities year-to-date.

Region 5 – Region Vice President Eric Gibbs gave an update on the region activities year-to-date.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

Financial Accounts Signature Resolution -

MOTION: It was moved, seconded and carried to recommend approval of a resolution to maintain the CEO and Assistant CEO as signers on all financial accounts, and add the incoming Arizona REALTORS® President as a signer to all financial accounts prior to the commencement of their term year, and remove the departing President at the end of their term.

ADJOURN

There being no further business, the meeting was adjourned at 5:45 p.m.

K. Michelle Lind, Recording Secretary