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This report is intended to advise Arizona REALTORS® Board of Directors of the Executive Committee’s activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaws/Policies. These actions are presented for your information, except those contained in the “boxed-in” area below which are actions requiring approval.

## **ADD-ON REPORT TO THE BOARD OF DIRECTORS**

### **Actions Taken During The October 16, 2019 Executive Committee Meeting**

1. Approved **21** ethics decisions.
2. Approved new Primary Committee Communication/Social Media Guidelines.
3. Approved for release on or about February 1, 2020, the new Commercial Property Owner’s Association Addendum.
4. Approved for release on or about February 1, 2020, the revised Residential Resale Real Estate Purchase Contract.
5. Approved supporting the Arizona Housing Fund by promoting it to the association’s membership.

**6. RECOMMEND APPROVAL OF THE TECHNICAL AND CONFORMING CHANGES AS WELL AS THE PROPOSED SUBSTANTIVE CHANGES TO THE 2020 – 2021 LEGISLATIVE PROGRAM POLICY POSITIONS.**

**7. RECOMMEND APPROVING THE AMENDMENT OF THE ARIZONA REALTORS® POLICIES B.6 – OPERATING AND RESERVE FUNDS INVESTMENT POLICY TO ADD A PERMITTED INVESTMENT OF UP TO \$100,000 IN THE NATIONAL ASSOCIATION OF REALTORS® SECOND CENTURY VENTURES, LLC.**

**8. RECOMMEND APPROVING A RESOLUTION TO MAINTAIN THE CEO AND ASSISTANT CEO AS SIGNERS ON ALL FINANCIAL ACCOUNTS AND ADD THE INCOMING ARIZONA REALTORS® PRESIDENT AS A SIGNER TO ALL FINANCIAL ACCOUNTS, PRIOR TO THE COMMENCEMENT OF THEIR TERM YEAR, AND REMOVE THE DEPARTING PRESIDENT AT THE END OF THEIR TERM.**