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This report is intended to advise Arizona REALTORS® Board of Directors of the Executive Committee’s activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaws/Policies. These actions are presented for your information, except those contained in the ‘boxed-in’ area below which are actions requiring approval.

EXECUTIVE COMMITTEE REPORT TO THE BOARD OF DIRECTORS

Actions Since The March 2019 Meeting

1. Approved 7 hearing panel decisions.
2. Approved participation in the NAR amicus brief, State of New York vs. U.S. Department of Labor, in defense of the association health plan regulation.
3. Approved for release on or about October 1, 2019 the revised Residential Lease Agreement.
4. Approved for release on or about October 1, 2019 the revised Buyer Pre-closing Walkthrough form.
5. Approved revisions to the Arizona REALTORS® adaptations to the NAR Code of Ethics and Arbitration Manual.
6. Approved redirecting up to \$48,000 from the Legislative and Political Affairs REALTOR® Party Plus budget to the Professional & Business Development convention budget (810-1860) for the purpose of conducting a convention membership survey.
7. Approved for release on or about October 1, 2019, a revised Vacant Land/Lot Purchase Contract that removes the “Market Conditions Advisory” option currently found in Section 1h.