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March 12, 2019

Dear Arizona Association Of Realtors,

Thank you for your 2019 investment in the REALTOR® Party Corporate Ally Program (CAP). Your investment supports the needs of the extended real estate corporate family as an advocate and influencer in the legislative and regulatory arena. Your investment will help us reach our \$1.45 million CAP goal this year.

REALTOR® Party advocacy has a solid record of accomplishment, and your investment will help us to build on that foundation and achieve more victories. In 2019, CAP investments are already assisting with state issues like: addressing the housing inventory crisis by increasing supply of ownership opportunities, allowing state-level tax deductions without itemizing on federal tax returns and requiring local governments to develop/implement moderate income housing plans. At the Federal level, NAR will continue to be the leading advocate for efforts that enabled real estate professionals to benefit from the Section 199A 20 percent pass-through deduction, allowing REALTORS® to expand operations and provide improved services to consumers and potential homebuyers across the country. NAR will continue to work with Congress to secure responsible, long-term reform to the National Flood Insurance Program. NAR continues to prioritize proposals that provide liquidity and secure a deep and affordable market for creditworthy Americans, all while maintaining an explicit government guarantee. Thanks to our investors, CAP will be supporting these issues and more from town halls to Congress in 2019.

Enclosed you will find your 2019 Corporate Ally Program pin to honor your investment. We hope that every leader in your organization has the opportunity to wear this pin with great pride. The benefits available to your organization as a recognized Corporate Ally Program Major Investor are enclosed as well.

Again, thank you for your financial investment in promoting an environment conducive to buying, selling and owning real estate. We look forward to working together to make the most of our advocacy partnership.

Sincerely,

Kaki Lybbert  
2019 Corporate Investor Council Chair

Leigh Brown  
2019 REALTOR® Party Fundraising Liaison