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This report is intended to advise Arizona REALTORS® Board of Directors of the Executive Committee’s activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaws/Policies. These actions are presented for your information, except those contained in the “boxed-in” area below which are actions requiring approval.

## **ADD-ON REPORT TO THE BOARD OF DIRECTORS**

### **Actions Taken During The March 19, 2018 Executive Committee Meeting**

1. Approved 4 ethics decisions.
2. Approved for release on or about June 1, 2018 the revised On-site Wastewater Treatment Facility Addendum.
3. Approved \$14,600 from Operating Reserves to cover the cost of 10,000 RAPAC seed thank you gifts including the postage and mailing labels for each REALTOR® that invests \$30 or more in the REALTORS® of Arizona Political Action Committee.
4. Approved \$5,000,000 from the REALTORS® Issues Mobilization fund to the Citizens for Fair Tax Policy Fund for use in a ballot measure to prohibit professional service taxes for all services not taxed from and after December 31, 2017.
5. Approved the appointment of 2018 President Lori Doerfler and President-elect D. Patrick Lewis as Arizona’s 2018 representatives on the Region XI Nominating Committee.
6. Acknowledged and welcomed newly appointed Region 4 Vice President Pamela Frestedt to the 2018 Executive Committee.

**7. TO APPROVE THE REMOVAL OF THE WORDS “(E.G. NON-DUES)” FROM THE REALTORS® ISSUES MOBILIZATION POLICIES TO ALLOW FOR FUNDS COLLECTED THROUGH THE DUES INCREASE TO BE ALLOCATED TO EACH LOCAL ASSOCIATIONS REALTOR® ISSUES MOBILIZATION FUND RESERVES. (See Attachment 17)**

**8. TO APPROVE THE RECOMMENDED POLICY CHANGE TO THE RAPAC BYLAWS, ARTICLE V CONTRIBUTIONS SECTION 8 TO RAISE THE CAP ON LOCAL ASSOCIATIONS RESERVES FROM TWENTY-FIVE THOUSAND DOLLARS (\$25,000) TO SEVENTY-FIVE THOUSAND DOLLARS (\$75,000).**

**9. TO APPROVE LISA PAFFRATH FROM THE NORTHERN ARIZONA ASSOCIATION OF REALTORS® AS THE NEW 2018 RISK MANAGEMENT VICE CHAIR AND 2019 RISK MANAGEMENT CHAIR APPOINTMENT TO THE EXECUTIVE COMMITTEE AND RANDY ROGERS FROM THE TUCSON ASSOCIATION OF REALTORS® AS THE LOCAL ASSOCIATION EXECUTIVE REPRESENTATIVE ON THE 2019 EXECUTIVE COMMITTEE. *(See Attachment 06A)***

**10. TO APPROVE REVISIONS TO THE AAR BYLAWS, POLICIES AND OFFICIAL STATEMENTS TO BRING AAR'S BYLAWS INTO COMPLIANCE WITH NAR'S MANDATORY VERBATIM BYLAWS LANGUAGE AND TO REVISE THE BYLAWS TO CHANGE THE APPLICATION SUBMITTAL DATE FOR NAR AT-LARGE DIRECTORS FROM SIXTY (60) DAYS TO THIRTY (30) DAYS. *(See Attachment 18)***

**11. TO APPROVE ALLOCATING THE ACCUMULATED OPERATING SURPLUS OF \$1,998,225 AS FOLLOWS:**

- 1. \$1,200,000 ALLOCATED TO THE ISSUES MOBILIZATION FUND**
- 2. \$500,000 ALLOCATED TO THE OPERATING RESERVE;**
- 3. \$200,000 ALLOCATED TO CAPITAL RESERVE;**

**WHICH LEAVES \$98,225 IN UNALLOCATED STATUS FOR CASH FLOW PURPOSES. *(See Treasurer's Report at 6b. The Executive Committee motion is included in materials as attachment 09)***