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This report is intended to advise AAR State Directors of Executive Committee activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaw/Policy. These actions are presented for your information, except those contained in the ‘boxed-in’ area below which are actions requiring approval.

## **EXECUTIVE COMMITTEE REPORT TO THE BOARD OF DIRECTORS**

### **Actions Since the March 2018 Meeting**

1. Approved 10 hearing panel decisions.
2. Approved advancing up to \$15,000 from the Operating Reserve for hotel deposits and fees related to the 2019 Region XI Conference.
3. Approved moving forward with exploring the viability of a multiple employer retirement plan for members of the Arizona REALTORS®.
4. Approved for release on or about August 3, 2018, the revised Notice of Abandonment.
5. Approved the use of \$8,000 from LPA budget 786-1510 (Promotion Legislative Advocacy), and \$2,000 from LPA budget 810-1596 (Professional/Contract Fees Political Research) to make a \$10,000 donation to Governor Doug Ducey’s promotional fund for expenses related to Senator John McCain’s services at the Arizona State Capitol.
6. Approved for release on or about October 1, 2018 the revised Buyer Contingency Addendum.
7. Approved \$2,000,000 from the REALTORS® Issues Mobilization fund to the Citizens for Fair Tax Policy fund for use in the passage of Proposition 126.
8. **RECOMMEND APPROVAL OF SHELLEY OSTROWSKI FROM THE YUMA ASSOCIATION OF REALTORS® AS THE 2019 LEGISLATIVE AND POLITICAL AFFAIRS COMMITTEE VICE-CHAIR.**