

Pending Executive Committee Approval on March 19, 2018
RECOMMENDATION TO THE BOARD OF DIRECTORS

FROM:

Executive Committee

RECOMMENDATION:

To approve the removal of the words “(e.g. non-dues)” from the REALTORS® Issues Mobilization Policies to allow for funds collected through the dues increase to be allocated to each local associations REALTOR® Issues Mobilization fund reserves.

BACKGROUND:

The REALTOR® Issues Mobilization Committee (Committee) is a voluntary, non-profit, unincorporated committee of individual members of the Arizona Association of REALTORS® and others, and is not affiliated with any political party. The Committee is organized and operated for the purpose of collecting and disbursing contributions to support or oppose federal, state and local issues that impact real property and real property owners in Arizona in accordance with the then current Arizona Association of REALTORS® Bylaws, Policies and Official Statements including the Arizona Association of REALTORS® Legislative Policy Statements.

The current policies establish that “an amount equal to 25% of the direct contributions (**e.g. non-dues**) collected from members of a local Association of REALTORS® will be reserved for use by the local association, for local issues that impact real property owners, up to a maximum of \$100,000 per association.” To apply funds collected from the approved mandatory dues increase to each local associations Issues Mobilization reserves, “(e.g. non-dues)” must be stricken.

Current Policy

Article VIII Contributions, Funds Allocations and Expenditures

[...]

Section 2- Allocation of Funds

[...]

C. An amount equal to 25% of the direct contributions (e.g. non-dues) collected from members of a local Association of REALTORS® will be reserved for use by the local association, for local issues that impact real property owners, up to a maximum of \$100,000 per association.

Recommended Policy Change

Article VIII Contributions, Funds Allocations and Expenditures

[...]

Section 2- Allocation of Funds

[...]

C. An amount equal to 25% of the direct contributions (~~e.g. non-dues~~) collected from members of a local Association of REALTORS® will be reserved for use by the local association, for local issues that impact real property owners, up to a maximum of \$100,000 per association.

BUDGET IMPACT:

None

MOTION:

TO APPROVE THE REMOVAL OF THE WORDS “(E.G. NON-DUES)” FROM THE REALTORS® ISSUES MOBILIZATION POLICIES TO ALLOW FOR FUNDS COLLECTED THROUGH THE DUES INCREASE TO BE ALLOCATED TO EACH LOCAL ASSOCIATIONS REALTOR® ISSUES MOBILIZATION FUND RESERVES.

FOR MORE INFORMATION CONTACT:

President Doerfler – (928) 853-9770 / lori@loridee.com

OR Michelle Lind – (602) 248-7787 / michellelind@aaronline.com