

RECOMMENDATION TO THE EXECUTIVE COMMITTEE

FROM:

LPAC Chair

RECOMMENDATION:

To approve the recommended policy change to the RAPAC bylaws, Article V Contributions Section 8 to raise the cap on local associations reserves from twenty-five thousand dollars (\$25,000) to seventy-five thousand dollars (\$75,000).

BACKGROUND:

Recently the topic of the RAPAC cap has been raised by a few AE's. Currently, RAPAC funds may accumulate until they total twenty-five thousand dollars (\$25,000) for each local associations reserve account. The sentiments expressed by some local association AE's is that the limit of \$25,000 is simply not enough and that they would like to see the cap raised or lifted.

RAPAC Trustees reviewed the current Bylaws and approved the following motion:

To raise the cap on the local associaitons reserves from twenty-five thousand dollars (\$25,000) to seventy-five thousand dollars (\$75,000).

Reasoning:

By raising the cap to \$75,000, the local association will be able to retain twenty percent (20%) of each dollar invested by their member up to that threshold from the current cap of \$25,000. This addresses the concerns by the local associations that state they easily hit the current cap, but do not have the necessary funds to participate in all their local jurisdictions.

Current Policy

Article V Contributions

[...]

Section 8

C. Amounts subject to request by any local associations for contributions to local candidates pursuant to paragraphs (A) and (B) of this Section may accumulate until they total twenty-five thousand dollars (\$25,000). After that, no additional amounts may be accumulated except to replace accumulated amounts actually disbursed to or for local candidates designated by such local association.

Recommended Policy Change

Article V Contributions

[...]

Section 8

C. Amounts subject to request by any local associations for contributions to local candidates pursuant to paragraphs (A) and (B) of this Section may accumulate until they total ~~twenty~~ **SEVENTY**-five thousand dollars (~~\$25,000~~ **\$75,000**). After that, no additional amounts may be accumulated except to replace accumulated amounts actually disbursed to or for local candidates designated by such local association.

BUDGET IMPACT:

None

MOTION:

TO APPROVE THE RECOMMENDED POLICY CHANGE TO THE RAPAC BYLAWS, ARTICLE V CONTRIBUTIONS SECTION 8 TO RAISE THE CAP ON LOCAL ASSOCIATIONS RESERVES FROM TWENTY-FIVE THOUSAND DOLLARS (\$25,000) TO SEVENTY-FIVE THOUSAND DOLLARS (\$75,000).

FOR MORE INFORMATION CONTACT:

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