ARIZONA ASSOCIATION OF REALTORS®

EXECUTIVE COMMITTEE MEETING
June 9, 2017
Prescott Resort ~ Prescott, AZ

DRAFT MINUTES

CALL TO ORDER

The meeting was called to order at 1:00 pm by President Monthofer. A quorum was present.

Present

Paula Monthofer	Lori Doerfler	D. Patrick Lewis
Mary Roberts	Clark Jones	Dee Schippel
Evan Fuchs	Christopher Paris	Laura Tarin
Paula Serven	Gary Nelson	Pam Frestedt
Matias Rosales		

Phone/Videoconference

Cathy Erchull	Sasha Lopez

Staff

Michelle Lind	Christina Smalls	Monica Schulik
Scott Drucker	Nicole LaSlavic	Barb Freestone
Nick Catanesi		

PRESIDENT'S REPORT – President Monthofer

Approval of Minutes – The minutes from the March 28, 2017 meeting were approved as delivered.

Updated AAR Calendar of Events – President Monthofer gave an update on the AAR Calendar of Events.

NAR and Region XI Update – President Monthofer gave an update on the May NAR and Region XI meetings in Washington D.C.

TREASURER'S REPORT – Mary Roberts

2017 Year-to-Date Financials and Capital Budget Update – Treasurer Roberts gave an update on the Year-to-Date Financials and Capital Budget.

CHIEF EXECUTIVE OFFICER'S REPORT – Michelle Lind

AAR Update – CEO Michelle Lind gave an update on the Operations and Strategic Initiatives area.

Legal Update – General Counsel Scott Drucker gave an update on current legal issues being monitored by the association.

PRIMARY COMMITTEE REPORTS

Professional and Business Development – Chair Pam Frestedt gave an update on the PBD area's activities year-to-date.

Business Services and Technology – Chair Sasha Lopez gave an update on the progress of the BS&T area's year-to-date activities.

Forms Server

MOTION: It was moved, seconded and carried to terminate the forms server project.

Risk Management -

In Executive session: Adoption of Hearing Panel Decisions – Six (6) hearing panel decisions were adopted as submitted.

Chair Evan Fuchs gave an update on the Risk Management Committee's activities year-to-date.

Legislative and Political Affairs – Chair Gary Nelson gave an update on the year-to-date activities of the LPA area which included a RAPAC and Issues Mobilization Funds Update.

REGION VICE PRESIDENTS' REPORTS

Region 1 – Vice President Matias Rosales gave an update on the region activities.

Region 2 – Vice President Christopher Paris gave an update on the region activities.

Region 3 – Vice President Clark Jones gave an update on the region activities.

Region 4 – Vice President Dee Schippel gave an update on the region activities.

Region 5 – Vice President Cathy Erchull gave an update on region activities.

AE Representative – Association Executive Representative Laura Tarin provided a brief report.

UNFINISHED BUSINESS

There was no unfinished business to discuss.

NEW BUSINESS

Upcoming meetings –

2018 Executive Committee Budget Meeting will be held at 1:00 p.m. on Friday, August 25 at AAR.

2017 Executive Committee Meeting will be held at 2:00 p.m. on Wednesday, October 11 at Embassy Suites in conjunction with the Leadership Conference.

ADJOURN

There being no further business, the meeting was adjourned at 3:09 p.m.

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K. Michelle Lind, Recording Secretary

On August 28, 2017 an email vote was sent to the Executive Committee for the following motion:

> **MOTION: TO APPROVE FOR RELEASE ON OR ABOUT OCTOBER 1, 2017, THE ATTACHED SOLAR LEASE/SOLAR LOAN ASSUMPTION ADDENDUM.**

On August 30, 2017 there was a unanimous vote to approve the motion.

On August 28, 2017 an email vote was sent to the Executive Committee for the following motion:

> **MOTION: TO APPROVE FOR RELEASE ON OR ABOUT OCTOBER 1, 2017, THE ATTACHED REVISED RESIDENTIAL SELLER'S PROPERTY DISCLOSURE STATEMENT.**

On August 30, 2017 there was a unanimous vote to approve the motion.

On August 28, 2017 an email vote was sent to the Executive Committee for the following motion:

> **MOTION: TO APPROVE FOR RELEASE ON OR ABOUT OCTOBER 1, 2017, THE ATTTACHED REVISED ADDITIONAL CLAUSE ADDENDUM THAT INCLUDES THE ALL CASH SALE APPRAISAL CONTINGENCY STATED ABOVE.**

On August 30, 2017 there was a unanimous vote to approve the motion.

On August 30, 2017 an email vote was sent to the Executive Committee for the following motion:

> **MOTION: TO APPROVE THE TRANSFER OF $20,000 FROM THE OPERATIONS RESERVES TO THE ARIZONA REALTORS® DISASTER ASSISTANCE FOUNDATION, $10,000 OF WHICH WILL BE DONATED TO NAR'S REALTOR® RELIEF FUND FOR THE HURRICANE HARVEY VICTIMS.**

On August 31, 2017 there was a unanimous vote to approve the motion.