ARIZONA association of REALTORS®

REAL SOLUTIONS. REALTOR® SUCCESS.

This report is intended to advise AAR State Directors of Executive Committee activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaw/Policy. These actions are presented for your information, except those contained in the 'boxed-in" area below which are actions requiring approval.

EXECUTIVE COMMITTEE REPORT TO THE BOARD OF DIRECTORS

Actions Since The March 2017 Meeting

1. Approved 6 hearing panel decisions.

2. Approved the termination of the forms server project.

3. Approved for release on or about October 1, 2017, the Solar Lease/Solar Loan Assumption Addendum.

4. Approved for release on or about October 1, 2017, the revised Residential Seller's Property Disclosure Statement.

5. Approved for release on or about October 1, 2017, the revised Additional Clause Addendum that includes an all cash sale appraisal contingency.

6. Approved the transfer of $20,000 from the Operations Reserves to the Arizona REALTORS® Disaster Assistance Foundation, $10,000 of which will be donated to NAR's REALTOR® Relief Fund for the Hurricane Harvey victims.