RECOMMENDATION to Executive Committee

FROM:

LPA COMMITTEE CHAIR

RECOMMENDATION:

To approve the reallocation of $4,000 from 788-1501 (Staff Expense Government Area Support), $2,000 from 788-1510 (Staff Expense Legislative Advocacy) and $2,000 from 788-1545 (Staff Expense Local Lobbying Support) to 630-1550 (Catering/Hotel Legislative Policy Development).

BACKGROUND:

As the REALTOR® Party continues to grow, there has been an increase in attendance at REALTOR® Party related events. This year, the REALTOR® Day at the Capitol hit a record high attendance, with over 450 REALTOR® members signed up for the event. As such, the costs associated with accommodating the increase in participation resulted in the expenses exceeding what was anticipated in the approved 2017 budget.

As a result, the remaining budgeted amount to host the REALTOR® Party Training, the Broker Involvement Program and the REALTOR® Caucus fell short of the approved budget numbers. To note, the associations cost will be mitigated through approved National Associations grants, to the tune of $13,400, which are anticipated to be received at the state association in October and November. However, the grants will only cover a portion of the expenses.

The approved 2017 Legislative and Political Affairs budget does have other areas where funds have not been drawn down as anticipated. As a result, it has been recommended that a reallocation of those funds are approved to 630-1550 to properly account for the increase cost for hosting the REALTOR® Party Training, the Broker Involvement Program and the REALTOR® Caucus.

BUDGET IMPACT:

NONE

MOTION:

TO APPROVE THE REALLOCATION OF $4,000 FROM 788-1501 (STAFF EXPENSE GOVERNMENT AREA SUPPORT), $2,000 FROM 788-1510 (STAFF EXPENSE LEGISLATIVE ADVOCACY) AND $2,000 FROM 788-1545 (STAFF EXPENSE LOCAL LOBBYING SUPPORT) TO 630-1550 (CATERING/HOTEL LEGISLATIVE POLICY DEVELOPMENT).

FOR MORE INFORMATION CONTACT:

Committee Chair Gary Nelson – (928) 600-4279/ Gary@GaryNelsonGroup.com

OR Staff Liaison Nicole LaSlavic– (602) 248-7787 / nicole@aaronline.com