

PRE-QUALIFICATION FORM

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Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.

PRE-QUALIFICATION INFORMATION

- Purpose:** This Pre-Qualification Form is to be used in conjunction with an AAR Residential Resale Real Estate Purchase Contract or Vacant Land/Lot Purchase Contract ("Contract").
- Buyer **HAS NOT** consulted with a lender. (If Buyer marks the box on line 3, Buyer is to complete only lines 4 and 5.)
- PRINT BUYER'S NAME _____ PRINT BUYER'S NAME _____
- BUYER'S SIGNATURE _____ MO/DA/YR _____ BUYER'S SIGNATURE _____ MO/DA/YR _____
- Lender indicated on lines 36 and 37 has consulted with _____ ("Buyer") and submits the following:
- Buyer is:** Married Unmarried Legally Separated
- Buyer:** is is not relying on the sale or lease of a property to qualify for this loan.
- Buyer:** is is not relying on Seller Concessions for Buyer's loan costs including ~~pre-pays, impounds, Title/Escrow~~ **Company costs, recording fees, and, if applicable, VA loan costs not permitted to be paid by Buyer. fees and Buyer's title and escrow fees.**
- (Note: The amount that Seller agrees to contribute, if any, shall be established in the Contract.)
- Type of Loan:** Conventional FHA VA USDA Other: _____
- Occupancy Type:** Primary Secondary Non-Owner Occupied
- Property Type:** Single Family Residence Condominium Planned Unit Development Manufactured Home
- Mobile Home Vacant Land/Lot Other: _____
- | | | | |
|--------------------------|--------------------------|--------------------------|--|
| YES | NO | N/A | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Lender provided Buyer with the HUD form "For Your Protection: Get a Home Inspection" (FHA loans only). |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Lender completed a verbal discussion with Buyer including a discussion of income, assets and debts. |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Lender obtained a Tri-Merged Residential Credit Report. |
- Based on the information provided, Buyer can pre-qualify for a loan amount of: \$ _____,**
- assuming a monthly principal and interest loan payment of \$ _____, **provided that the total monthly**
- payment** (which includes principal, interest, mortgage insurance, property taxes, insurance, HOA fees, and flood insurance,
- if applicable) **does not exceed: \$ _____**
- Interest rate not to exceed:** _____%, Fixed Interest Rate Adjustable Interest Rate Pre-Payment Penalty
- Initial Documentation Received:** Lender received the following information from Buyer (additional documentation may be requested):
- | | | | | | | | |
|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-------------------------------------|
| YES | NO | N/A | | YES | NO | N/A | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Paystubs | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Down Payment/Reserves Documentation |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | W-2s | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Gift Documentation |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Personal Tax Returns | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Credit/Liability Documentation |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Corporate Tax Returns | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Other: _____ |
- Additional comments: _____
- Buyer has instructed, and Lender agrees to provide loan status updates on the AAR Loan Status Update form to Seller and Broker(s)
- within ten (10) days of Contract acceptance pursuant to Section 2e of the Contract and upon request thereafter.

LENDER INFORMATION

- The Lender identified below has prepared the information listed above with Buyer(s) and has completed the above action points noted.
- This information does not constitute loan approval. All information provided must be approved by an underwriter, and any material change in Buyer's credit or financial profile will render this pre-qualification n
- The above pre-qualification expires on: _____ DATE _____
- Lender:** _____ COMPANY _____ ARIZONA LICENSE # _____ NMLS # _____
- LOAN OFFICER _____ ARIZONA LICENSE # _____ NMLS # _____
- ADDRESS _____ CITY _____ STATE _____ ZIP _____
- EMAIL _____ PHONE _____ FAX _____
- LOAN OFFICER'S SIGNATURE _____ MO/DA/YR _____
- Buyer acknowledges receipt of a copy hereof and grants permission to Broker to submit this Pre-Qualification Form with Contract.**
- BUYER'S SIGNATURE _____ MO/DA/YR _____ BUYER'S SIGNATURE _____ MO/DA/YR _____