

ARIZONA ASSOCIATION OF REALTORS®
EXECUTIVE COMMITTEE MEETING
October 7, 2015
Scottsdale Assoc. of REALTORS® ~ Scottsdale, AZ

DRAFT MINUTES

CALL TO ORDER

The meeting was called to order at 3:05 pm by President Sexton. A quorum was present.

Present

Jim Sexton	Paula Serven	Paula Monthofer
Lori Doerfler	Holly Mabery	Gary Nelson
Beth Adams	Bill Ashker	Yvette Palmer
Mary Roberts	Martha Appel	
Jan Marie Ennenga	Evan Fuchs	

Staff

Michelle Lind	Christina Smalls	Monica Schulik
Barb Freestone	Scott Drucker	James Cruz
Ron LaMee	Nick Catanesi	Nicole LaSlavic

Guests

Yvonne Coelet	D. Patrick Lewis	Jay Schlum
Ryan Moore, UBS Financial Services		
Geoffrey Moore, UBS Financial Services		
Mike Bell, UBS Financial Services		

PRESIDENT'S REPORT – President Sexton

Approval of Meeting Minutes – The minutes from the June 12, 2015 meeting were approved as mailed.

Conference Events – President Sexton gave an overview the conference events for the week.

Update from Previous Meetings - President Sexton gave the update from previous meetings for the Board of Directors.

Investment Policy – President Sexton

MOTION: It was moved seconded and carried to invest \$350,000 of the Capital Reserve, \$250,000 of the Strategic Initiatives Reserve and \$1,400,000 of the Issues Mobilization Fund in the UBS PMP Investment Platform.

AAR Bylaws Revisions – President Sexton

MOTION: It was moved seconded and carried to approve the proposed revisions to the AAR Bylaws, Policies and Official Statements for consistency, formatting, accuracy and to conform to current association practices.

TREASURER’S REPORT – Treasurer Lori Doerfler

2015 Year-to-Date Financials and Capital Budget - Treasurer Lori Doerfler gave an update on the 2015 year-to-date financials and capital budget.

2016 Proposed Operating/Capital Budget and Strategic Plan - Treasurer Lori Doerfler referenced the 2016 Proposed Operating/Capital Budget and Strategic Plan.

CHIEF EXECUTIVE OFFICER’S REPORT – Michelle Lind, CEO

CEO Update – Michelle Lind, CEO gave an update on the Operations and Strategic Initiatives area.

Legal Update – Scott Drucker, General Counsel, gave an update on current legal issues being monitored by the Arizona Association of REALTORS®.

PRIMARY COMMITTEE REPORTS

Legislative & Political Affairs – Chair Holly Mabery gave an update of the year-to-date activities of the LPA area.

MOTION: It was moved, seconded and carried to approve the proposed changes to the 2016-2017 Legislative Program Policy Positions.

Professional & Business Development – Chair Gary Nelson gave an update on the PBD area’s activities year-to-date.

Business Services & Technology – 2016 BST Chair Yvonne Coelet attended the meeting in 2015 Chair Fred Cleman’s absence, and gave an update on the progress of the BS&T area year-to-date.

MOTION: It was moved, seconded and carried to recommend that Arizona REALTORS® contract with Tech Helpline for a 2 year period for computer support services.

Risk Management – Chair Martha Appel gave an update on the Risk Management Committee’s activities year-to-date.

In Executive session: Four (4) hearing panel decisions were adopted.

REGION VICE PRESIDENTS’ REPORTS

Region 1 – Region Vice President Mary Roberts gave an update on the region activities year-to-date.

Region 2 – Region Vice President Bill Ashker gave an update on the region activities year-to-date.

Region 3 – Region Vice President Beth Adams gave an update on the region activities year-to-date.

Region 4 – There was no report given for Region 4. The committee welcomed incoming RVP Jay Schlum.

Region 5 – Region Vice President Yvette Palmer gave an update on the region activities year-to-date. AE

Association Executive Representative – Association Executive Representative Jan Marie Ennenga provided a brief report.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

MOTION: It was moved, seconded and carried to approve the revision to the AAR Campaign Candidate Guidelines.

Next Meeting –

The first meeting of the 2016 Executive Committee is scheduled for Wednesday, January 13, 2016 at 1:00 pm at the Arizona Association of REALTORS®.

ADJOURN

There being no further business, the meeting was adjourned at 5:34 pm.

K. Michelle Lind, Recording Secretary