

ARIZONA ASSOCIATION OF REALTORS®

EXECUTIVE COMMITTEE MEETING

April 15, 2014

Prescott Resort ~ Prescott, AZ

MINUTES

DRAFT

CALL TO ORDER

The meeting was called to order at 3:07 pm by President Fuchs. A quorum was present.

Present

Evan Fuchs	Jim Sexton	Paula Serven
Paula Monthofer	Beth Adams	Lori Doerfler
Tahona Epperson	Sue Flucke	Janet Kane
D. Patrick Lewis	Kerry Melcher	Yvette Palmer
Tom Rizen	Mary Roberts	Tom Sloyan

Staff

Michelle Lind	Christina Smalls	Monica Schulik
Scott Drucker	Nicole LaSlavic	Barb Freestone
Ron LaMee	Nick Catanesi	

Guest

Jim Amdahl	Mr. and Mrs. Brownworth	Nate Martinez
Susan Ramsey		

ROLL CALL

PRESIDENT'S REPORT – Evan Fuchs, ABR, CRS, GRI

Approval of Minutes – The minutes from the January 17, 2014 meeting were approved as mailed.

Updated Officer Job Descriptions –

MOTION: It was moved, seconded and carried to approve, and recommend to the Board of Directors for approval the officer job descriptions as submitted.

President:

Serve as a director of the Arizona REALTOR® Disaster Assistance Foundation. (ARDAF Bylaws, Section 2.1).

First Vice President:

Responsible for the coordination of the efforts and activities of the Regional Vice Presidents. (AAR Bylaws, Article V, Section 3).

Regional Vice Presidents:

To attend AAR's REALTOR® Caucus.

To serve as a board member of the Arizona REALTOR® Foundation for Housing and Community Outreach.

TREASURER'S REPORT - Paula Monthofer, ABR, GRI

Year-to-Date Financials – Treasurer Paula Monthofer gave an update on the 2014 financials.

2013 Audit Dashboard – Treasurer Paula Monthofer gave an update on the 2013 audit.

Allocation of 2013 Accumulated Operating Surplus –

MOTION: It was moved, seconded and carried to approve and recommend to the Board of Directors that the accumulated operating surplus of \$1,054,712 be allocated as follows:

1. \$500,000 allocated to the Operating Reserve
2. \$200,000 allocated to Capital Reserve
3. \$200,000 allocated to Strategic Initiative Fund
4. \$154,712 in unallocated status for cash flow purposes

2014 Capital Budget Update - Treasurer Paula Monthofer gave an update on the Capital Budget.

CHIEF EXECUTIVE OFFICER'S REPORT – Michelle Lind

AAR Update – CEO Michelle Lind gave an update on the Operations and Strategic Initiatives area.

Legal Update – Scott Drucker, General Counsel gave an update on current legal issues being monitored by the Arizona Association of REALTORS®.

Brownworth Legal Assistance Request – Mr. and Mrs. Brownworth presented their request for assistance from AAR regarding a For Sale sign issue in the Trilogy housing development.

MOTION: It was moved, seconded and carried to approve the development of a mailer and public facing web page by AAR with facts about the Arizona For Sale Sign legislation for members and/or homeowners to download/use/mail at their own expense.

PRIMARY COMMITTEE REPORTS

Risk Management -

In Executive session: Adoption of Hearing Panel Decisions – All four hearing panel decisions were adopted as submitted.

Chair Tahona Epperson gave an update on the Risk Management Committee's activities year-to-date.

SPDS Revision

MOTION: It was moved, seconded and carried to approve the revised Residential Seller's Property Disclosure Statement with a modification to line 182 for release on or about June 2, 2014.

Professional and Business Development – Chair Lori Doerfler gave an update on the PBD area's activities year-to-date.

Leadership Development Program

MOTION: It was moved, seconded and carried to approve an allocation of \$21,580 to cover the costs of operating Module 1 and Module 2 of the AAR Leadership Development Program in 2014 from the Strategic Initiative Fund.

Business Services and Technology – Chair D. Patrick Lewis gave an update on the progress of the BS&T area’s year-to-date activities.

Legislative and Political Affairs – Chair Tom Sloyan gave an update the year-to-date activities of the LPA area which included a RAPAC and Issues Mobilization Funds Update.

NAR RAPAC Contribution

MOTION: It was moved, seconded and carried to approve an expenditure of \$10,000 from the Operating Reserve to become a National Association of REALTORS® RPAC Platinum R.

FPC Appointment

MOTION: It was moved, seconded and carried to approve Jerome king to serve as Federal Political Coordinator (FPC) to Congressman Grijalva for the remainder of the Congressman’s applicable term

REGION VICE PRESIDENTS’ REPORTS

Region 1 – Vice President Mary Roberts gave an update on the region activities.

Region 2 – Vice President Kerry Melcher gave an update on the region activities.

Region 3 – Vice President Beth Adams gave an update on the region activities.

Region 4 – Vice President Tom Rizen gave an update on the region activities.

Region 5 – Vice President Yvette Palmer gave an update on region activities.

AE Representative – Association Executive Representative Janet Kane provided a brief report.

UNFINISHED BUSINESS

2015 Committee Leadership Appointments – President-elect Jim Sexton and Paula Serven

MOTION: It was moved, seconded and carried to approve and recommend to the Board of Directors the following leadership appointments for Primary Committees and Local Association Executive for 2015:

- Legislative and Political Affairs:
 - Holly Mabery, Chair / Holly Eslinger, Vice Chair
- Business Services and Technology:
 - Fred Cleman, Chair / Yvonne Coelet, Vice Chair
- Risk Management:
 - Martha Appel, Chair / Pat Kelly, Vice Chair
- Professional and Business Development:
 - Gary Nelson, Chair / Christopher Paris, Vice Chair
- Local Association Executive appointment to Executive Committee:
 - Phil Tedesco, Tucson Association of REALTORS

NEW BUSINESS

2015 Elections – President Fuchs gave an overview of the 2015 Elections to be held on April 18, 2014 during the Board of Directors meeting.

Next Meeting – The next meeting will be held at 1:00 p.m. on Friday, June 13, 2014 at AAR.

ADJOURN

There being no further business, the meeting was adjourned at 5:41 p.m.

K. Michelle Lind, Recording Secretary

On May 2, 2014 an email vote was sent to the Executive Committee for the following Motion from the Risk Management Committee:

MOTION: To approve lines 225-238 of the attached revised Residential Seller's Property Disclosure Statement for release on or about June 2, 2014.

On May 7, 2014 there was a unanimous vote to approve the motion.