



**ARIZONA**  
*association of*  
**REALTORS®**

**REAL SOLUTIONS. REALTOR® SUCCESS.**

This report is intended to advise AAR State Directors of Executive Committee activities and actions. The structure approved in October 1993 included additional empowerment to the Executive Committee within parameters provided in the strategic plan, approved operating budget and Bylaw/Policy. These actions are presented for your information, except those contained in the 'boxed-in' area below which are actions requiring approval.

## ***REPORT TO THE BOARD OF DIRECTORS***

### **ACTIONS SINCE THE OCTOBER 2012 MEETING**

1. Accepted Chief Executive Officer Tom Farley's resignation effective December 31, 2012.
2. Employed General Counsel and Assistant CEO Michelle Lind as Chief Executive Officer effective December 1, 2012 and recommend Board of Directors approval.
3. Executed a lobbying contract with Tom Farley.
4. Approved \$6,300 additional travel expense for the Executive Committee and Officers to account for additional days required for the 2013 AAR Spring Convention.
5. Approved an additional \$600 daily expense for the Treasurer for NAR Mid Year meeting.
6. Approved an increase the 2013 Business Services and Technology area budget for Business Services vendor fees by \$55,000 and allocate \$55,000 from the 2012 Operating Surplus to cover the increase.
7. Adopted eleven (11) hearing panel decisions.
8. Approved the Buyer Pre-Closing Walkthrough form.
9. Approved the Application for Occupancy form.
10. Approved the Vacant Land/Lot Purchase Contract form, Vacant Land/Lot Due Diligence Notice and Seller's Response form, LSR form and the Pre-Qualification form.
11. Recommend approval to the Board of Directors the updated AAR officer job descriptions.