AGREEMENT NOTICE

PURSUANT TO THE SHORT SALE ADDENDUM TO THE RESIDENTIAL RESALE REAL ESTATE PURCHASE CONTRACT

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ARIZONA association of REALTORS®
REAL SOLUTIONS. REALTOR® SUCCESS.

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REALTOR® EQUAL HOUSING OPPORTUNITY

1. Contract dated: _____ SAMPLE _____ MONTH _____ DAY, 20_____ YEAR
2. Seller: _____ SAMPLE _____
3. Buyer: _____ SAMPLE _____
4. Premises Address: _____ SAMPLE _____

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5. ☐ Seller hereby delivers this Agreement Notice to Buyer pursuant to lines 22-23 of the Short Sale
6. Addendum to the Contract. Seller and Seller's creditor(s) have entered into a short sale
7. agreement pursuant to which creditor(s) have authorized Seller to sell the Premises to the
8. Buyer for less than the loan amount(s) secured by the Premises ("Short Sale Approval").

9. *OR*

10. ☐ Seller and Seller's creditor(s) have entered into a short sale agreement pursuant to which
11. creditor(s) have authorized Seller to sell the Premises to the Buyer for less than the loan
12. amount(s) provided that certain Contract terms are modified ("Short Sale Approval").
13. Therefore, this Agreement Notice to Buyer pursuant to lines 22-23 of the Short Sale
14. Addendum to the Contract shall be effective **only** when the attached AAR Addendum setting
15. forth the modified Contract terms is signed by Buyer and a signed copy delivered pursuant to
16. section 8m of the Contract and received by Broker named in Contract section 9a.

17. By signing below, Seller acknowledges having reviewed and approved the Short Sale Approval. Seller
18. further acknowledges having had the opportunity to retain independent third party professionals to
19. advise Seller as to the legal, credit and tax consequences, if any, associated with the terms and
20. conditions of the Short Sale Approval. Seller recognizes, acknowledges, and agrees that Brokers are
21. not qualified, nor licensed, to counsel Seller as to the legal, credit and tax consequences, if any,
22. associated with the terms and conditions of creditor's Short Sale Approval.

23. _____ SAMPLE _____ ^ SELLER'S SIGNATURE MO/DA/YR _____ SAMPLE _____ ^ SELLER'S SIGNATURE MO/DA/YR

SAMPLE

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